

Hall of the House of Representatives
84th General Assembly - Regular Session, 2003
Amendment Form

Subtitle of House Bill No. 1230

"AN ACT TO AUTHORIZE THE BOARD OF TRUSTEES OF THE ARKANSAS STATE
POLICE RETIREMENT SYSTEM TO WAIVE CERTAIN REQUIREMENTS FOR A
SURVIVOR'S BENEFIT UNDER CERTAIN CIRCUMSTANCES."

Amendment No. 2 to House Bill No. 1230.

Amend House Bill No. 1230 as engrossed, 02/21/03:

Page 1, delete lines 10 through 14, and substitute the following:

"AN ACT TO PROVIDE A SURVIVOR'S BENEFIT FOR SPOUSES OF CERTAIN MEMBERS OF THE ARKANSAS STATE POLICE RETIREMENT SYSTEM WHO ARE KILLED IN THE LINE OF DUTY; AND FOR OTHER PURPOSES."

AND

Page 1, delete lines 17 through 21 and substitute the following:

"TO PROVIDE A SURVIVOR'S BENEFIT FOR SPOUSES OF CERTAIN MEMBERS OF THE ARKANSAS STATE POLICE RETIREMENT SYSTEM WHO ARE KILLED IN THE LINE OF DUTY."

AND

Delete Section 1. of the bill and substitute a new section to read as follows:

"SECTION 1. Arkansas Code § 24-6-411, concerning the survivor's benefits under the State Police Retirement System, is amended to add an additional subsection to read as follows:

(i)(1) If the member is killed while in the official line of duty and the surviving spouse is eligible for a deferred benefit under this section, then the surviving spouse may elect to receive a reduced benefit beginning immediately.

(2)(A) The reduction of the benefit otherwise defined in this section shall be:

(B) Five-tenths of one percent (0.5%) per month for each of the first sixty (60) months that the benefit commences before when it would have otherwise commenced, plus;

(C) Twenty-five hundredths of one percent (0.25%) per month for each month more than sixty (60) months that the benefit commences before when it would have otherwise commenced.



(3) However, the total reduction under this subsection (i) shall not be more than fifty percent (50%).

(4) Those who otherwise would have been eligible for this benefit on or after July 1, 2002 may also elect this reduced benefit prospectively.”

AND

Delete Section 2. of the bill and substitute a new section to read as follows:

“SECTION 2. Arkansas Code § 24-6-217, concerning the survivor’s benefits under the State Police Retirement System, is amended to add an additional subsection to read as follows:

(g)(1) If the member is killed while in the official line of duty and the surviving spouse is eligible for a deferred benefit under this section, then the surviving spouse may elect to receive a reduced benefit beginning immediately.

(2)(A) The reduction of the benefit otherwise defined in this section shall be:

(B) Five-tenths of one percent (0.5%) per month for each of the first sixty (60) months that the benefit commences before when it would have otherwise commenced, plus;

(C) Twenty-five hundredths of one percent (0.25%) per month for each month more than sixty (60) months that the benefit commences before when it would have otherwise commenced.

(3) However, the total reduction under this subsection (g) shall not be more than fifty percent (50%).

(4) Those who otherwise would have been eligible for this benefit on or after July 1, 2002 may also elect this reduced benefit prospectively.”

The Amendment was read _____
By: Representative R. Smith
PBB/APK - 041020031322
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Chief Clerk