Hall of the House of Representatives

84th General Assembly - Regular Session, 2003 Amendment Form

Subtitle of House Bill No. 1231

"TO CREATE THE ARKANSAS DISTRICT JUDGE'S RETIREMENT SYSTEM."

Amendment No. 1 to House Bill No. 1231.

Amend House Bill No. 1231 as originally introduced:

Page 2, delete line 10, and substitute the following: "(3) "System" means the Arkansas District Judge's Retirement System; (4) "Actual service" means service credit beginning January 1, 2005 in the system; (5) "Purchased service" means service credited for retirement purposes on or before December 31, 2004 in a Municipal Judge Retirement Fund; (6) "Total service" means the sum of actual service and purchased service; and (7) "Average annual salary" means the average of the last three (3) years' salary ending with the most recent year." AND Page 2, delete lines 16 through 20, and substitute the following: "(b)(1) The Board of Trustees shall consist of five (5) members. (2) Two (2) members of the board shall be appointed by the Arkansas District Judges Council. (3) Two (2) members of the board shall be appointed by the Governor from a list supplied by the employers. (4) One (1) member shall be a citizen of the State of Arkansas appointed by the Governor, except the citizen shall not have previous service in the judicial system. (5) The members of the board shall serve a term of four (4) years. (6) One (1) of the trustees shall be elected by the board to serve as chairman."

AND

Page 6, delete lines 14 and 15, and substitute the following: "31 each year after for up to the next thirty (30) years based on a thirty year amortization period."



AND

Page 6, line 16, delete "(d)" and substitute "(d)(1)"

AND

Page 6, delete line 20, and substitute the following: "for the retirement benefits of District Court Judges.

(2) If at any time in the future an obligation to fund the Arkansas District Judge's Retirement System no longer exists, then any excess shall be retained by the sponsoring government entity."

AND

Page 7, line 19, delete "years" and substitute "years of total service"

AND

Page 7, line 20, "years" and substitute "years of total service"

AND

Page 7, line 21, delete "years" and substitute "years of total service"

The Amendment was read _____ By: Representative R. Smith EAN/VJF - 040720030940 VJF880

Chief Clerk