

Hall of the House of Representatives
84th General Assembly - Regular Session, 2003
Amendment Form

Subtitle of House Bill No. 1232

"TO INCLUDE THE NATIONAL BOARD CERTIFICATION BONUSES AS SALARY FOR
THE PURPOSES OF RETIREMENT BENEFITS UNDER THE ARKANSAS TEACHER
RETIREMENT SYSTEM."

Amendment No. 1 to House Bill No. 1232.

Amend House Bill No. 1232 as originally introduced:

Page 1, delete lines 28 and 29 and substitute the following:

"income tax, including the incentive bonuses paid to an employee for certification by the National Board of Professional Teaching Standards under § 6-17-413."

AND

Page 2, line 8, add an additional section to read as follows:

"SECTION 2. Arkansas Code § 6-17-413(c), concerning incentive bonuses for certification by the National Board of Professional Teaching Standards, is amended to read as follows:

(c)(1) Provisions of this section and § 6-17-412 shall apply only to the extent that funds are appropriated to the department to pay for these provisions.

(2)(A) For members of the Arkansas Teacher Retirement System, the department shall withhold any employee contributions where necessary from the incentive bonus and shall send the employee contributions to the system for credit as a part of the member's salary.

(B) The employer contributions shall be provided from funds that are appropriated to the department to pay for the bonuses and shall be sent to the system for credit as employer contributions to match the member's salary."



The Amendment was read _____

By: Representative J. Johnson
EAN/VJF - 020420030814
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Chief Clerk