Hall of the House of Representatives

84th General Assembly - Regular Session, 2003 Amendment Form

Subtitle of House Bill No. 1244

"TO AMEND THE ALLOCATION OF TURNBACK FUNDS TO THE POLICE AND FIRE PENSION AND RELIEF FUNDS AND THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM. "

Amendment No. 3 to House Bill No. 1244.

Amend House Bill No. 1244 as originally introduced:

Page 26, delete Section 7. of the bill and substitute a new Section 7. to read as follows:

"SECTION 7. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that premium tax distribution formula is directing state revenues to areas without the need for priority fire and police protection; that police and fire protection services are of extreme importance in the protection of property values and individual lives; that the distribution of premium tax revenues to the areas of the highest need is a top priority; that implementation of a revised distribution formula must be implemented before the normal time for the effectiveness of other laws; and that this act needs to be immediately effective to fulfill that priority. Therefore, an emergency is declared to exist and this act being immediately necessary for the preservation of the public peace, health and safety shall become effective on:

(1) The date of its approval by the Governor;

(2) If the bill is neither approved nor vetoed by the Governor, the expiration of the period of time during which the Governor may veto the bill; or

(3) If the bill is vetoed by the Governor and the veto is overridden, the date the last house overrides the veto."



The Amendment was read _____ By: Representative R. Smith EAN/APK - 030620032033 ONE263