Hall of the House of Representatives

84th General Assembly - Regular Session, 2003 Amendment Form

Subtitle of House Bill No. 1246

"TO PROVIDE A CHANGE IN BENEFITS FOR SURVIVORS UNDER THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM."

Amendment No. 1 to House Bill No. 1246.

Amend House Bill No. 1246 as originally introduced:

Delete Section 1. of the bill and substitute a new Section 1. to read as follows:

"SECTION 1. Arkansas Code § 24-10-608(a) - (b), concerning the death of a member in paid service under the Arkansas Local Police and Fire Retirement System, are amended to read as follow:

(a)(1) If an active member with five (5) or more years of credited paid service, including credited service for the year immediately preceding his or her death, dies in employer-paid service before retirement, the applicable benefits provided in this subsection and subsections (c)-(e) of this section shall be paid, subject to 24-10-610.

(2)(A) His or her surviving spouse, who was married to the member at least one (1) year immediately preceding his or her death, shall receive an annuity computed in the same manner in all respects as if the member had:

(A) Retired the date of his or her death with entitlement to an annuity provided for in § 24-10-602;

(B) Elected Option B50 survivor beneficiary annuity provided for in § 24-10-603; and

(C) Nominated the spouse as joint beneficiary.

(B) The amount of the annuity is the amount that would have been paid had the member retired the date of the member's death with an entitlement to an annuity under § 24-10-602.

(3) The spouse annuity shall not be less than twenty percent (20%) of the deceased member's final average pay at the time of death, or one hundred twenty-five dollars (\$125) monthly, whichever is greater.

(b)(1) If an active member dies in employer-paid service before retirement as a result of a personal injury or disease which the Board of Trustees of the Arkansas Local Police and Fire Retirement System finds to have arisen out of and in the course of his or her actual performance of duty as an employee, the applicable benefits provided in this subsection and subsections (c)-(e) of this section shall be paid, subject to § 24-10-610.

(2)(A) His or her surviving spouse, who was married to the



member at least one (1) year immediately preceding his or her death, shall receive an annuity computed in the same manner in all respects as if the member had:

(A) Retired the date of his or her death with entitlement to an annuity provided for in § 24-10-602;

(B) Elected Option B50 survivor beneficiary annuity provided for in § 24-10-603; and

(C) Nominated the spouse as joint beneficiary.

(B) The amount of the annuity is the amount that would have been paid had the member retired the date of the member's death with an entitlement to an annuity under § 24-10-602.

(3) For the sole purpose of computing the amount of the annuity on account of any member who does not have twenty-five (25) years of credited service in force at the time of death, credited service shall be granted for the period from the date of his or her death to the date he or she would have completed twenty-five (25) years of credited service.

(4) The spouse annuity shall not be less than twenty percent (20%) of the deceased member's final average pay at the time of death or one hundred twenty-five dollars (\$125) monthly, whichever is greater."

The Amendment was read _____ By: Representative R. Smith EAN/VJF - 030420030811 VJF524

Chief Clerk