Hall of the House of Representatives

84th General Assembly - Regular Session, 2003 Amendment Form

Subtitle of House Bill No. 1497

Amendment No. 2 to House Bill No. 1497.

Amend House Bill No. 1497 as engrossed, 2/21/03:

Page 2, delete line 21 and substitute the following: "housing authority created under Chapter 169 of Title 14.

SECTION 2. Arkansas Code § 26-36-316, concerning regarding dispositions of proceeds collected,, is amended to add an additional subsection to read as follows:

(b)(1)(A) For purposes of this subchapter, except as provided under subdivision (B) of this subsection (b)(1), five percent (5%) of the proceeds collected by the division through setoff shall represent the division's cost of effecting setoff, and these costs shall be charged to the respective claimant agency as a collection assistance fee.

(B) If the claimant is a housing authority created under Chapter 169 of Title 14, then ten percent (10%) of the proceeds collected by the division through setoff shall represent the division's cost of effecting setoff and shall be charged to the respective housing authority as a collection assistance fee."



The Amendment was read By: Representative Jeffrey JSE/RR - 022820030900 TWO139