Hall of the House of Representatives

84th General Assembly - Regular Session, 2003

Amendment Form

JBC 03/26/03 (2)

Subtitle of House Bill No. 1719

"AN ACT FOR THE STATE INSURANCE DEPARTMENT APPROPRIATION FOR THE 2003-2005 BIENNIUM."

Amendment No. 2 to House Bill No. 1719.

Amend House Bill No. 1719 as engrossed, 03/14/03:

Page 4, delete line 28 in its entirety and substitute the following: " agency budget. 45 45"

And

Page 6, line 23, delete "contracts" and substitute "contacts"

And

Delete Section 8 in its entirety

And

Immediately following Section 9 add new sections to read as follows:

"<u>SECTION 10. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS</u> <u>CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW.</u> <u>GOVERNMENTAL BONDING BOARD. Of the amounts appropriated for the Regulation</u> <u>and Consumer Protection Program, an amount of \$2,104,855 shall be available</u> <u>for the exclusive use of the operations of the Governmental Bonding Board in</u> <u>each year of the FY2003-05 biennium.</u>

The provisions of this section shall only be in effect from July 1, 2003 through June 30, 2005.

SECTION 11. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. REFUNDS OF OVERPAYMENTS. Of the amounts appropriated for the Administration and Regulatory Support Program, an amount of \$11,000,000 shall be available for the exclusive purpose of making payments of miscellaneous tax and fee refunds from the Miscellaneous Revolving Fund in each year of the FY2003-05 biennium.

The provisions of this section shall only be in effect from July 1,



2003 through June 30, 2005.

SECTION 12. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. PREPAID FUNERAL CONTRACTS RECOVERY. Of the amount appropriated for the Regulation and Consumer Protection Program for the year ended June 30, 2004, an amount of \$1,000,000 shall be available for the exclusive purpose of making payments for PREPAID FUNERAL CONTRACTS RECOVERY expenses and claims. The unexpended balance of the \$1,000,000 appropriated for this purpose that remains at June 30, 2004 shall be carried forward and made available for the same purpose for the fiscal year ending June 30, 2005.

The provisions of this section shall only be in effect from July 1, 2003 through June 30, 2005."

And

Appropriately renumber the sections of the bill

The Amendment was read _____ By: Joint Budget Committee JAD/JAD - 032620031126 JAD251

Chief Clerk