Hall of the House of Representatives

84th General Assembly - Regular Session, 2003 Amendment Form

Subtitle of House Bill No. 2183

"AN ACT TO AMEND THE ARKANSAS PREPAID FUNERAL BENEFITS LAW."

Amendment No. 1 to House Bill No. 2183.

Amend House Bill No. 2183 as originally introduced:

Page 4, delete line 25 and substitute the following: <u>"A purchaser may cancel or transfer a prepaid contract as provided</u> under this section, whether revocable or"

AND

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Page 6, delete lines 28 through 31 and substitute the following:
"(2) The commissioner may approve one (1) application that
includes more than one (1) reparation claim for the benefit of purchasers of
prepaid contracts of a licensee ordered liquidated under § 23-40-123, as part
of a plan to arrange for another licensee to assume the obligations of the
licensee being liquidated, if the commissioner finds the plan is reasonable
and in is the best interests of the contract beneficiaries, and the plan is
approved by a court."
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AND

Page 6, delete lines 32 through 34.



The Amendment was read By: Representative House AAF/CDS - 030620031608 CDS252