

Hall of the House of Representatives
84th General Assembly - Regular Session, 2003
Amendment Form

Subtitle of House Bill No. 2367

"AN ACT TO CREATE WITHIN THE DEPARTMENT OF PARKS AND TOURISM A
DIVISION FOR RETIREMENT RELOCATION."

Amendment No. 2 to House Bill No. 2367.

Amend House Bill No. 2367 as engrossed, H3/27/03:

Delete SECTION 1 and substitute the following:

“SECTION 1. Arkansas Code Title 25, Chapter 13, Subchapter 1 is amended to add an additional section to read as follows:

25-13-105. Division for Retirement Relocation.

(a) There is created within the Department of Parks and Tourism a division to be known as the Division for Retirement Relocation.

(b) The primary purpose of the division is to identify and recruit potential retirees to the State of Arkansas.

(c) The division shall use a direct marketing approach in its recruitment efforts and that approach shall include the development of a website which shall showcase local communities.

(d) The Director of the Department of Parks and Tourism shall appoint a person to serve at his or her pleasure as Director of the Division for Retirement Relocation.

(e)(1) There is created on the books of the Auditor of State, Treasurer of State, and Chief Fiscal Officer of the State a fund to be known as the Retirement Relocation Fund.

(2) The Retirement Relocation Fund shall be administered by the Division of Retirement Relocation to accomplish the purposes provided by this section.

(f)(1) On each deed, instrument, or writing by which any lands, tenements, or other realty sold shall be granted, assigned, transferred, or otherwise conveyed when the consideration for the conveyance exceeds one hundred dollars (\$100), there is levied, in addition to the taxes levied by § 26-60-105, a tax of twenty-five cents (25¢) for each one thousand dollars (\$1,000) or fractional part thereof, to be paid as provided in § 26-60-106.

(2) The revenues generated by five cents (5¢) of the twenty-five cent (25¢) fee levied by subdivision (f)(1) of this section shall be deposited as special revenues into the University of Arkansas Fund to be used for the maintenance and operation of, and improvements to, Garvan Woodland



Gardens and the remaining revenues generated by the fee shall be deposited as special revenues into the Retirement Relocation Fund.”

The Amendment was read _____
By: Representative R. Smith
LDH/JMB - 032820030816
JMB512 _____ Chief Clerk