

Hall of the House of Representatives

84th General Assembly - Regular Session, 2003

Amendment Form

Subtitle of House Bill No. 2415

"AN ACT TO CLARIFY THE RESPONSIBILITIES AND LIABILITIES OF BANKS WITH
REGARD TO A POWER OF ATTORNEY."

Amendment No. 1 to House Bill No. 2415.

Amend House Bill No. 2415 as originally introduced:

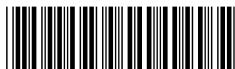
Page 2, delete lines 22 through 32 and substitute:

"(b) Banks and other financial institutions shall honor a statutory power of attorney which appears to be properly executed for the purposes enumerated under subsection (a) of this section. No bank or other financial institution shall be liable to any person for any reason related to:

(1) The authenticity of the document or the validity of the purported appointment;

(2) The validity or propriety of any action of the purported agent or attorney under the document consistent with subsection (a) of this section; or

(3) The validity or propriety of any instruments executed or instruction given by the agent or attorney under the document consistent with subsection (a) of this section."



The Amendment was read _____

By: Representative Napper

PBB/RCK - 031220031424

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Chief Clerk