Hall of the House of Representatives

84th General Assembly - Regular Session, 2003 Amendment Form

Subtitle of House Bill No. 2638

"AN ACT TO RAISE THE FEES FOR THE REINSTATEMENT OF DRIVER'S LICENSES SUSPENDED FOR DWI AND REFUSAL TO SUBMIT, FOR DUPLICATE LICENSES, AND FOR SERVICES PROVIDED BY THE OFFICE OF MOTOR VEHICLE."

Amendment No. 1 to House Bill No. 2638.

Amend House Bill No. 2638 as originally introduced:

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(1)	For each certificate of title	\$1.00 <u>\$2.00</u>
(2)	For each duplicate certificate of title	1.00 <u>2.00</u>
(3)	For noting each lien	50 <u>1.00</u>
(4)	For transfer of registration	1.00 <u>2.00</u>
(5)	For duplicate or substitute registration	
	certificate	$\frac{1.00}{2.00}$
(6)	For duplicate or substitute license plate	1.00 <u>2.00</u>

SECTION 4. Arkansas Code § 27-14-606(a), pertaining to the disposition of motor vehicle registration fees, is amended to read as follows:

(a) All fees collected under § 27-14-602 <u>and § 27-14-806</u> shall be deposited <u>as follows:</u> in the 1995 New Revenue Division Building Fund as eash funds and shall be used for the repayment of bonds which may be issued by or for the benefit of the Arkansas Revenue Department Building Commission pursuant to the 1995 New Revenue Division Building Act.

(1) Fifty percent (50%) in the 1995 New Revenue Division Building Fund as cash funds and shall be used for the repayment of bonds which may be issued by or for the benefit of the Arkansas Revenue Department Building Commission pursuant to the 1995 New Revenue Division Building Act; and

(2) Fifty percent (50%) in the State Treasury to the credit of the General Revenue Fund Account of the State Apportionment Fund, there to be distributed with the other gross general revenue collections for that month in accordance with the provisions of Revenue Stabilization Law § 19-5-201 et seq.



SECTION 5. Arkansas Code § 27-14-806(a), pertaining to the direct filing of liens against motor vehicles, is amended to read as follows: (a)(1)(A) At his or her option, a lienholder may:

(A) At his <u>of her</u> option, a Hennoider may:

(i) Record the lien on the manufacturer's statement of origin; or

title; and

(ii) Record the lien on an existing certificate of

(B) File with the Revenue Division of the Department of Finance and Administration a certified copy of the instrument creating and evidencing the lien or encumbrance.

(2) He <u>or she</u> shall remit therewith a fee of <u>one dollar (\$1.00)</u> <u>two dollars (\$2.00)</u> for each lien to be filed.

(3) The recording and filing shall constitute constructive notice of the lien against the vehicle described therein to creditors of the owner, subsequent purchasers, and encumbrancers, except those liens as are by law dependent upon possession.

(4) A photocopy of the manufacturer's statement of origin or of such existing certificate of title or of ownership, showing the lien recorded thereon and certified as a true and correct copy by the party recording the lien, shall be sufficient evidence of the recording.

SECTION 6. <u>EMERGENCY CLAUSE.</u> It is found and determined by the <u>General Assembly of the State of Arkansas that revenue available for the</u> <u>support of necessary state services has declined during the last twelve (12)</u> <u>months as a result of the nationwide economic slow down; that without</u> <u>additional revenue, some state services will be reduced or eliminated; that</u> <u>some Arkansans will suffer as a result of service reductions or cuts; and</u> <u>that this act will provide the necessary revenue to avoid state service</u> <u>reductions or cuts. Therefore, an emergency is declared to exist and this act</u> <u>being immediately necessary for the preservation of the public peace, health</u> <u>and safety shall become effective on July 1, 2003.</u>

The Amendment was read _ By: Representative Mahony LDH/JMB - 031120031253 JMB368

Chief Clerk