Hall of the House of Representatives

84th General Assembly - Regular Session, 2003 Amendment Form

Subtitle of House Bill No. 2746

"AN ACT TO REQUIRE THAT OUT-OF-STATE TUITION PAID BY THE STATE OF ARKANSAS BE REPAID IF THE STUDENT DOES NOT RETURN TO THE STATE TO PRACTICE."

Amendment No. 1 to House Bill No. 2746.

Amend House Bill No. 2746 as originally introduced:

Delete Section 1 and substitute the following:

"SECTION 1. (a) The Department of Higher Education shall provide loans to students enrolled in professional programs outside the state, for whom any part of the out-of-state tuition is paid by the State of Arkansas, if the tuition paid to the out-of-state institution exceeds the Southern Regional Education Board contracted rate.

(b) The amount of the loan shall be the amount of the out-of-state tuition paid by the student, but the amount of the loan shall not exceed the amount by which the tuition exceeds the rate established by the Southern Regional Education Board.

(c) The loans shall be made on an annual basis not to exceed the combined total of four (4) years.

(d) The loans shall be forgiven at the rate of one (1) year's loan for one (1) year's practice in Arkansas.

(e) Repayment of the loan may be deferred, but for no longer than five (5) years, for the following reasons:

(1) Military service;

(2) Specialty training; or

(3) Extraordinary circumstances as determined by the department. (f) The loans shall be made at a rate of interest determined by the department, but not to exceed four percent (4%)."



The Amendment was read _____ By: Representative C. Taylor LDH/MHF - 032720031414 MHF484