

**ARKANSAS SENATE**  
84th General Assembly - Regular Session, 2003  
**Amendment Form**

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**Subtitle of Senate Bill No. 313**

"TO PROVIDE FOR THE REGULATION AND LICENSING OF PHARMACY BENEFIT  
MANAGERS."

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**Amendment No. 2 to Senate Bill No. 313.**

Amend Senate Bill No. 313 as engrossed, S3/5/03:

Add Senator Womack as a cosponsor of the bill

AND

Page 4, line 1, delete "or"

AND

Page 4, delete line 3 and substitute the following:

"common controlling interest with the pharmacy benefits manager;

(iii) A policyholder, insured, member, or enrollee of an insurance company licensed in Arkansas or a health maintenance organization licensed in Arkansas to the extent that claims processing services, other prescription drug or device services, or both, are provided to the policyholder, insured, member, or enrollee by a person, business, or other entity in which the insurance company or health maintenance organization holds a controlling interest or that shares common controlling interest with the insurance company or health maintenance organization; or

(iv) The Arkansas Comprehensive Health Insurance Pool to the extent that claims processing services, other prescription drug or device services, or both, are provided to it by a person, business, or other entity in which an insurance company licensed in Arkansas or health maintenance organization licensed in Arkansas holds a controlling interest or that shares common controlling interest with the insurance company or health maintenance organization; and"

AND

Page 8, line 7, delete "ten (10)" and substitute "thirty (30)"



AND

Page 9, delete line 18 and substitute the following:

"(a)(1) The commissioner shall biennially conduct financial reviews"

AND

Page 12, delete line 14 and substitute the following:

"do so within seven (7) business days of receipt of such moneys by the  
pharmacy benefits manager."

AND

Page 13, line 22, delete "may" and substitute "shall"

AND

Page 13, line 25, delete "may" and substitute "shall"

AND

Page 16, line 32, delete "written"

The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator Malone

LDH/JMB - 031020031404

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Secretary