ARKANSAS SENATE

84th General Assembly - Regular Session, 2003

Amendment Form

JBC 03/25/03 (2)

Subtitle of Senate Bill No. 380

"AN ACT FOR THE DEPARTMENT OF ECONOMIC DEVELOPMENT APPROPRIATION FOR THE 2003-2005 BIENNIUM."

Amendment No. 3 to Senate Bill No. 380.

Amend Senate Bill No. 380, as engrossed 3/24/03:

Page 3, line 18, delete "sixty-five (65)" and substitute "eleven (11)"

AND

Page 4, line 20, delete "Number of jobs in"

AND

Page 4, delete line 21 and substitute "average.) 6,901 6,901

AND

Page 4, line 25, delete "Funds committed in"

AND

Page 4, delete line 26 and substitute "moving average.) \$ 67M \$ 67M"

Page 4, line 32, delete "Number of marketing assists in"

AND

Page 4, delete line 33 and substitute "average.) 1000 1000"

Page 5, insert an additional subsection immediately following subsection (I) to read as follows:



" (J) Total amount of new capital investment announced by all businesses in Arkansas seeking assistance from the Arkansas Department of Economic Development (using			
a three year moving average).	\$ 834M	\$ 834	•M"
AND			
Page 7, delete line 20 and substitute "Development goa	als.	85	90"
AND			
Page 7, delete line 23 and substitute "Development goa	als.	15	10"

AND

Page 8, delete SECTION 8 and substitute the following:

" SECTION 8. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. CARRY FORWARD. The unexpended balances of appropriation provided for the expenditures of federal funds as provided for the Community Development Program on June 30, 2004, shall be carried forward and made available for expenditures for the Community Development Block Grant Program for the fiscal year ending June 30, 2005.

The provisions of this section shall be in effect only from July 1, 2003 through June 30, 2005."

AND

Page 11, line 31, insert ", not to exceed \$30,000, within the appropriation for the Administration and Support Program" between "Program" and "shall"

AND

Page 12, delete line 4, and substitute "TRAINING PROGRAM EXPENSES herein within the appropriation for the Business Development Program shall be used to acquire capital equipment"

AND

Page 12, lines 18 through 20, strikethrough the words "Payment for such contractual arrangements for operations may be made from the special line items established by legislative appropriation for the operation of foreign offices."

AND

Page 12, lines 27 and 28, strikethrough the words "from the special line items as established by legislative appropriation for the operation of said foreign offices"

AND

Page 15, line 22, insert "within the Community Development Program" between
"GRANTS" and "in"
AND
Page 9 delete SECTION 9 in its entirety
AND
Page 10, delete SECTION 11 in its entirety
AND
Pages 10 and 11, delete SECTION 12 in its entirety
AND
Pages 12 and 13, delete SECTION 17 in its entirety
AND
Pages 14 and 15, delete SECTION 21 in its entirety
AND appropriately renumber the sections of the bill.