ARKANSAS SENATE

84th General Assembly - Regular Session, 2003

Amendment Form

JBC 04/09/03 (1)

Subtitle of Senate Bill No. 68

"AN ACT FOR THE DEPARTMENT OF HIGHER EDUCATION APPROPRIATION FOR THE 2003-2005 BIENNIUM."

Amendment No. 7 to Senate Bill No. 68.

Amend Senate Bill No. 68 as engrossed, 04/08/03:

Immediately following Section 13, add two new sections to read as follows: "SECTION 14. APPROPRIATION - DISTRIBUTION OF SALARY AND COST OF LIVING FUNDS. There is hereby appropriated, to the Department of Higher Education, to be payable from the Higher Education Salary Distribution Fund Account, for transfer of appropriation and funds for salary and cost of living adjustments to the various institutions of higher education by the Department of Higher Education for the biennial period ending June 30, 2005, the following:

ITEM	FISCAL YEARS	
NO.	2003-2004	2004-2005
(01) PERSONAL SERVICES - SALARY AND COST OF LIVING ADJUSTMENTS OF THE VARIOUS		
INSTITUTIONS OF HIGHER EDUCATION	<u>\$ 11,443,007 \$</u>	23,194,975

SECTION 15. SPECIAL LANGUAGE. Arkansas Code §19-5-302, concerning State General Government Funds is amended by adding a new subsection as follows:

(14)(A) Higher Education Salary Distribution Fund Account. The Higher Education Salary Distribution Fund Account shall be used for the distribution of salary and cost of living adjustments to the various institutions of higher education.

(B) The fund account shall consist of those general revenues and any other funds as may be provided by law."

And

Appropriately renumber the sections of the bill.



The Amendment was read the first time, rules suspended and read the second time and ______ By: Senator Broadway JAD/JAD - 040920031126 JAD302