ARKANSAS SENATE

84th General Assembly - Regular Session, 2003

Amendment Form

Subtitle of Senate Bill No. 892

"AN ACT TO IMPLEMENT AMENDMENT 74 TO THE ARKANSAS CONSTITUTION; TO AMEND CERTAIN SECTIONS OF THE ARKANSAS CODE TO COMPLY WITH AMENDMENT 74; TO DECLARE AN EMERGENCY."

Amendment No. 2 to Senate Bill No. 892.

Amend Senate Bill No. 892 as engrossed, S3/26/03:

Page 18, delete line 11, substitute the following:

"SECTION 10. PHASE OUT OF CREDIT OF DEDICATED MAINTENANCE AND OPERATION MILLS TO THE UNIFORM RATE OF TAX. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL, AND TEMPORARY LEGISLATION.

(a) For the initial calculation of school district compliance with the uniform rate of tax as explicated in section 1 of this act, dedicated maintenance and operation mills shall be considered as qualifying as maintenance and operation millage.

(b)(1) Any school district that uses dedicated maintenance and operation millage as a credit to the uniform rate of tax shall transfer a sufficient amount of their dedicated maintenance and operation millage to maintenance and operation millage by a majority vote of the electors of that school district voting in the school election by the November 2004 quorum court meeting.

(2) If a school district does not comply with subsection (b)(1), the quorum court of the appropriate county shall increase the school district's total millage rate a sufficient amount so that the school district is no longer using dedicated maintenance and operation millage as a credit to the uniform rate of tax.

(c) The Department of Education shall monitor compliance with this section and shall on or before Novemberl, 2004, inform any appropriate quorum court of the necessity of raising a school district millage under the provisions of subsection (b)(2).

(d) This section shall expire on December 31, 2004.

SECTION 11. EMERGENCY CLAUSE. It is found and determined by the"



The Amendment was read the first time, rules suspended and read the second time and ______ By: Senator Argue KAS/VJF - 040220030739 VJF835