

Hall of the House of Representatives
85th General Assembly - Regular Session, 2005
Amendment Form

Subtitle of House Bill No. 1152

"AN ACT TO AMEND THE RETIREMENT BENEFITS, ELIGIBILITY REQUIREMENTS,
AND ADMINISTRATION OF THE ARKANSAS LOCAL POLICE AND FIRE PENSION AND
RELIEF FUNDS."

Amendment No. 3 to House Bill No. 1152.

Amend House Bill No. 1152 as originally introduced:

Page 1, delete lines 9 through 12, and substitute the following:

"AN ACT TO PROVIDE THAT THE JOINT INTERIM COMMITTEE ON PUBLIC RETIREMENT AND SOCIAL SECURITY PROGRAMS PERFORM AN INTERIM STUDY ON CERTAIN ISSUES CONCERNING THE ARKANSAS FIRE AND POLICE PENSION REVIEW BOARD AND ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM; AND FOR OTHER PURPOSES."

Page 1, delete lines 15 through 19, and substitute the following:

"AN ACT TO PROVIDE THAT THE JOINT INTERIM COMMITTEE ON PUBLIC RETIREMENT AND SOCIAL SECURITY PROGRAMS PERFORM AN INTERIM STUDY ON CERTAIN ISSUES CONCERNING THE ARKANSAS FIRE AND POLICE PENSION REVIEW BOARD AND ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM."

AND

Delete everything following the enacting clause and substitute the following:

"SECTION 1. (a) The Joint Interim Committee on Public Retirement and Social Security Programs shall study and review the following matters pertaining to the funds assigned to the Arkansas Fire and Police Pension Review Board and the Arkansas Local Police and Fire Retirement System:

(1) The feasibility and effect of a uniform contribution rate on the part of employers;

(2) The feasibility and effect of early retirement options; and

(3) Widow's benefits.

(b) As part of the study described in subsection (a) of this act, the committee may study and review the feasibility and effect of health insurance stipends for members of the Local Police and Fire Pension and Relief Funds and Arkansas Local Police and Fire Retirement System, including, but not limited to, the tax treatment of health insurance stipends.



(c) The committee shall complete the study and make their findings and recommendations by October 31, 2006.”

The Amendment was read _____
By: Representative Sullivan
MBM/JGH - 03-29-2005 15:49
MBM379 _____ Chief Clerk