

Hall of the House of Representatives
85th General Assembly - Regular Session, 2005
Amendment Form

Subtitle of House Bill No. 1187

"TO AMEND THE ARKANSAS DISTRICT JUDGE RETIREMENT SYSTEM LAWS
CONCERNING BENEFITS, CREDITED SERVICE, ELIGIBILITY REQUIREMENTS,
EMPLOYEE AND EMPLOYER CONTRIBUTIONS, AND ITS ADMINISTRATION."

Amendment No. 1 to House Bill No. 1187.

Amend House Bill No. 1187 as originally introduced:

Delete the Title and substitute the following:

"AN ACT TO MAINTAIN ADDITIONAL FUNDING SOURCES FOR DISTRICT JUDGE AND DISTRICT CLERK RETIREMENTS; AND FOR OTHER PURPOSES."

Delete the Subtitle and substitute the following:

"AN ACT TO MAINTAIN ADDITIONAL FUNDING SOURCES FOR DISTRICT JUDGE AND DISTRICT CLERK RETIREMENTS."

Delete everything after the Enacting Clause and substitute the following:

"SECTION 1. Arkansas Code § 24-8-318 is amended to read as follows:
24-8-318. Additional funding sources for retirement benefits.

(a) In addition to the funds for the municipal court judges and clerk retirement fund provided for by § 16-10-308(a)-(d), if the ~~municipal judges retirement board of trustees~~ city council or quorum court determines by actuarial valuation that ~~the account will not be able~~ funding is inadequate to meet ~~it's~~ the financial objective of paying for ~~its~~ current and any projected retirement ~~benefits~~ funding obligations, a municipality or county may also add to ~~the account~~ retirement funding by city ordinance or county ordinance any or all of the following moneys:

(1)(A) Up to five percent (5%) of all fines and forfeitures collected by the district court or by the city or county for violations of municipal ordinances, county ordinances, or state laws;

(B) This five percent (5%) shall not be taken from court costs collected; and

(C) This five percent (5%) shall not be taken from fines and forfeitures collected for violations of state laws that are designated by law as payable to state agencies or entities;

(2) An annual contribution from the city's general fund in an amount recommended by actuarial valuation to meet its projected financial obligation; and



(3) A one-time or occasional lump-sum payment from the city's general fund in an amount determined by the city's governing body, along with any payments or contributions from the county when the city and county share expenses and costs of a county-wide court.

(b) Notwithstanding the creation of the Arkansas District Judge Retirement System on January 1, 2005, all ordinances passed pursuant to this section shall remain in full force and effect."

The Amendment was read _____

By: Representative Sullivan

JDF/JDF - 03-18-2005 10:55

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Chief Clerk