

Hall of the House of Representatives

85th General Assembly - Regular Session, 2005

Amendment Form

JBC 02/22/05 (5)

Subtitle of House Bill No. 1306
 "AN ACT FOR THE ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM
 APPROPRIATION FOR THE 2005-2007 BIENNIUM."

Amendment No. 1 to House Bill No. 1306.

Amend House Bill No. 1306 as originally introduced:

Page 1, line 25, delete "REGULAR SALARIES" and substitute "REGULAR SALARIES - PUBLIC EMPLOYEE RETIREMENT SYSTEM"

AND

PAGE 2, LINE 35, delete "EXTRA HELP" and substitute "EXTRA HELP - PUBLIC EMPLOYEE RETIREMENT SYSTEM"

AND

Delete SECTIONS 3 and 4 of the bill in their entirety and substitute the following new sections:

"SECTION 3. APPROPRIATION - PUBLIC EMPLOYEE RETIREMENT OPERATIONS. There is hereby appropriated, to the Arkansas Public Employees Retirement System, to be payable from the Arkansas Public Employees' Retirement System Fund, for personal services and operating expenses of the Arkansas Public Employees Retirement System for the biennial period ending June 30, 2007, the following:

ITEM NO.	FISCAL YEARS	
	2005-2006	2006-2007
(01) REGULAR SALARIES	\$ 2,241,176	\$ 2,306,301
(02) EXTRA HELP	25,000	25,000
(03) PERSONAL SERVICES MATCHING	650,533	662,666
(04) MAINT. & GEN. OPERATION		
(A) OPER. EXPENSE	862,473	862,473
(B) CONF. & TRAVEL	22,500	22,500
(C) PROF. FEES	4,700,671	4,700,671
(D) CAP. OUTLAY	0	0
(E) DATA PROC.	0	0
(05) BENEFITS-NON-EMP.	36,000,000	36,000,000



(06) REFUND/REIMBURSEMENTS	25,000,000	25,000,000
(07) DATA PROCESSING SERVICES	<u>1,700,000</u>	<u>1,700,000</u>
TOTAL AMOUNT APPROPRIATED	<u>\$ 71,202,353</u>	<u>\$ 71,279,611</u>

SECTION 4. APPROPRIATIONS - PUBLIC EMPLOYEE RETIREMENT CASH. There is hereby appropriated, to the Arkansas Public Employees Retirement System, to be payable from cash funds as defined by Arkansas Code 19-4-801 of the Arkansas Public Employees Retirement System, for payment to beneficiaries by check or wired transfer by the Arkansas Public Employees Retirement System for the biennial period ending June 30, 2007, the following:

ITEM NO.	FISCAL YEARS	
	2005-2006	2006-2007
(01) BENEFITS	<u>\$ 200,000,000</u>	<u>\$ 210,000,000</u>

SECTION 5. APPROPRIATION - STATE POLICE RETIREMENT OPERATIONS. There is hereby appropriated, to the Arkansas Public Employees Retirement System, to be payable from the State Police Retirement Fund, for operating expenses of the State Police Retirement System by the Arkansas Public Employees Retirement System for the biennial period ending June 30, 2007, the following:

ITEM NO.	FISCAL YEARS	
	2005-2006	2006-2007
(01) MAINT. & GEN. OPERATION		
(A) OPER. EXPENSE	\$ 12,610	\$ 12,610
(B) CONF. & TRAVEL	0	0
(C) PROF. FEES	320,950	320,950
(D) CAP. OUTLAY	0	0
(E) DATA PROC.	0	0
(02) BENEFITS-NON-EMP.	8,000,000	8,000,000
(03) REFUND/REIMBURSEMENTS	6,000,000	6,000,000
(04) DATA PROCESSING SERVICES	<u>28,000</u>	<u>28,000</u>
TOTAL AMOUNT APPROPRIATED	<u>\$ 14,361,560</u>	<u>\$ 14,361,560</u>

SECTION 6. APPROPRIATIONS - STATE POLICE RETIREMENT CASH. There is hereby appropriated, to the Arkansas Public Employees Retirement System, to be payable from cash funds as defined by Arkansas Code 19-4-801 of the Arkansas Public Employees Retirement System, for payment to beneficiaries of the State Police Retirement System by check or wired transfer by the Arkansas Public Employees Retirement System for the biennial period ending June 30, 2007, the following:

ITEM NO.	FISCAL YEARS	
	2005-2006	2006-2007
(01) BENEFITS	<u>\$ 12,500,000</u>	<u>\$ 13,000,000</u>

SECTION 7. APPROPRIATION - JUDICIAL RETIREMENT OPERATIONS. There is hereby appropriated, to the Arkansas Public Employees Retirement System, to

be payable from the Judges Retirement Fund, for operating expenses of the Judicial Retirement System by the Arkansas Public Employees Retirement System for the biennial period ending June 30, 2007, the following:

ITEM NO.	FISCAL YEARS	
	2005-2006	2006-2007
(01) MAINT. & GEN. OPERATION		
(A) OPER. EXPENSE	\$ 10,510	\$ 10,510
(B) CONF. & TRAVEL	0	0
(C) PROF. FEES	152,879	152,879
(D) CAP. OUTLAY	0	0
(E) DATA PROC.	0	0
(02) BENEFITS-NON-EMP.	4,000,000	4,000,000
(03) REFUND/REIMBURSEMENTS	2,000,000	2,000,000
(04) DATA PROCESSING SERVICES	17,500	17,500
TOTAL AMOUNT APPROPRIATED	<u>\$ 6,180,889</u>	<u>\$ 6,180,889</u>

SECTION 8. APPROPRIATIONS - JUDICIAL RETIREMENT CASH. There is hereby appropriated, to the Arkansas Public Employees Retirement System, to be payable from cash funds as defined by Arkansas Code 19-4-801 of the Arkansas Public Employees Retirement System, for payment to beneficiaries of the Judicial Retirement System by check or wired transfer by the Arkansas Public Employees Retirement System for the biennial period ending June 30, 2007, the following:

ITEM NO.	FISCAL YEARS	
	2005-2006	2006-2007
(01) BENEFITS	<u>\$ 9,600,000</u>	<u>\$ 9,800,000</u>

SECTION 9. APPROPRIATION - ARKANSAS DISTRICT JUDGES RETIREMENT OPERATIONS. There is hereby appropriated, to the Arkansas Public Employees Retirement System, to be payable from the District Retirement Judges Fund, for operating expenses of the Arkansas District Judges Retirement Program by the Arkansas Public Employees Retirement System for the biennial period ending June 30, 2007, the following:

ITEM NO.	FISCAL YEARS	
	2005-2006	2006-2007
(01) MAINT. & GEN. OPERATION		
(A) OPER. EXPENSE	\$ 10,000	\$ 10,000
(B) CONF. & TRAVEL	10,000	10,000
(C) PROF. FEES	580,000	2,062,500
(D) CAP. OUTLAY	0	0
(E) DATA PROC.	0	0
(02) BENEFITS-NON-EMP.	100,000	100,000
(03) REFUND/REIMBURSEMENTS	100,000	100,000
(04) DATA PROCESSING SERVICES	1,500,000	17,500
TOTAL AMOUNT APPROPRIATED	<u>\$ 2,300,000</u>	<u>\$ 2,300,000</u>

SECTION 10. APPROPRIATIONS - ARKANSAS DISTRICT JUDGES RETIREMENT CASH. There is hereby appropriated, to the Arkansas Public Employees Retirement System, to be payable from cash funds as defined by Arkansas Code 19-4-801 of the Arkansas Public Employees Retirement System, for payment to beneficiaries of the Arkansas District Judges Retirement Program by check or wired transfer by the Arkansas Public Employees Retirement System for the biennial period ending June 30, 2007, the following:

ITEM NO.	FISCAL YEARS	
	2005-2006	2006-2007
(01) BENEFITS	\$ 600,000	\$ 600,000

AND

Page 6, delete lines 11 through 13 in their entirety and substitute "~~appropriation for the Agency Operations/Administration Program and available to be used for Operating Expense, up to \$765,393; Professional Fees, up to \$4,981,959; and Capital Outlay, up to~~"

AND

Page 6, line 14, delete "\$25,000 \$6,000" and substitute "~~25,000~~ appropriation in Operating Expense, Professional Fees and Capital Outlay in Section 3 of this Act"

AND

Immediately following SECTION 8, add an additional section to read as follows:

"SECTION 9. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL OR TEMPORARY LAW. EXEMPTION FROM PRIOR REVIEW. The Arkansas Public Employees Retirement System is hereby exempted from seeking prior review by the Arkansas Legislative Council with regard to transfers between the Benefits line item in the Cash Fund Appropriation and the Benefits-Non-Employee line item in the Operations Appropriation which are specifically related to transfers necessitated by the changes in retirees' selection of the method of payment of retirement benefits. All other provisions of Arkansas Code §19-4-522 shall be applicable. The provisions of this section shall be in effect only from July 1, 2005 through June 30, 2007."

AND

Appropriately renumber the sections of the bill.

The Amendment was read
By: Joint Budget Committee
PDA/PDA - 03-04-2005 10:15
PDA032

Chief Clerk