

Hall of the House of Representatives
85th General Assembly - Regular Session, 2005
Amendment Form

Subtitle of House Bill No. 1526

"AN ACT TO DISTRIBUTE AD VALOREM TAX COLLECTED FROM TRUCKING
COMPANIES, BUS LINES, AIRLINES, AND OTHER TRANSPORTATION COMPANIES TO
ARKANSAS COUNTIES."

Amendment No. 2 to House Bill No. 1526.

Amend House Bill No. 1526 as engrossed, H2/16/05 (version: 02-16-2005 08:43):

Page 1, delete line 12 and substitute:

"COUNTIES; TO PROVIDE FOR REIMBURSEMENT OF THE LEGISLATIVE AUDITOR FOR
COSTS OF COUNTY AUDITS; AND FOR OTHER PURPOSES."

AND

Page 1, delete line 19 and substitute:

"COUNTIES AND TO REIMBURSE LEGISLATIVE AUDIT FOR COUNTY AUDITS."

AND

Page 2, delete lines 1 through 6 and substitute:

~~"(B)(i) The respective county treasurers shall prorate the amount so received among the several county funds, school districts, and municipalities of the county in the same ratio that the taxes received from the millage levy by each bore to the total taxes from the millage levy received by all county funds, school districts, and municipalities, according to the local collector's settlement for the particular assessment year. Each county treasurer shall prorate the tax distributed under this section so that school districts and municipalities within the county receive the same percentage of the tax that the school districts and municipalities received from the millage levied by the school districts and municipalities according to the local collector's settlement for the particular assessment year.~~

(ii) The tax remaining after the distribution in subsection (a)(2)(B)(i) of this section shall be credited to the county road fund to be used by the county in constructing, repairing, and maintaining county roads."

AND

Page 2, delete lines 11 through 14 and substitute:



~~"the duty of~~ assessing the property referred to in this subchapter or so long as any agency of this state shall have the function or be charged with the duty of furnishing guidance, instruction, and assistance to the county assessor in the performance of his duties, then the aggregate total amount"

AND

Immediately following Section 1, add the following new section:

"SECTION 2. Arkansas Code § 10-4-202 is amended to read as follows:
10-4-202. Audits authorized - Independent audits.

(a)(1) The Legislative Auditor has the power and duty, acting through his or her duly authorized employees, to conduct audits of the records and accounts of all officials or employees of counties, municipalities, school districts, county school boards, and educational cooperatives.

(2) In the alternative, upon approval of the Legislative Joint Auditing Committee, the Legislative Auditor may conduct:

(A) A compilation or a report of agreed-upon procedures of the records and accounts of all officials or employees of incorporated towns;
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(B) A report of agreed-upon procedures of cities of the second class; or

(C) A report of agreed-upon procedures of counties.

(b)(1) Nothing contained in subsection (a) of this section shall be so construed as to abridge the right of any school district, any educational cooperative, any county, or any municipality to choose and employ accountants licensed and in good standing with the Arkansas State Board of Public Accountancy to conduct these audits in accordance with Government Auditing Standards issued by the Comptroller General of the United States.

(2) In the alternative, with the approval of the Committee:

(A) An incorporated town may employ such licensed accountants to conduct a compilation or a report of agreed-upon procedures as provided in subdivision (b)(2)(B) of this section in accordance with standards issued by the American Institute of Certified Public Accountants;
or

(B)(i) A city of the second class or a county may employ such licensed accountants to conduct and prepare a report of agreed-upon procedures.

(ii) The agreed-upon procedures and format of the report shall be prescribed by the Legislative Auditor and shall include at a minimum:

- (a) A reconciliation and confirmation of cash;
- (b) A cash basis balance sheet;
- (c) A statement of cash receipts and

disbursements; and

- (d) A report on compliance with certain

Arkansas laws.

(3)(A) A certified copy of each audit, compilation, or agreed-upon procedures report shall be filed with the Division of Legislative Audit in a timely manner after completion of the report.

(B) All compilation reports and reports of agreed-upon procedures allowed in this section shall be presented to the appropriate

governing body in the same manner as audit reports.

(c)(1) If a county does not obtain an independent audit of its records under subsection (b) of this section and the Legislative Auditor determines that an audit is required, the county quorum court shall reimburse the Legislative Auditor for the actual cost of performing the audit. The cost of performing the audit shall be based upon the time spent conducting the audit, the salaries of employees assigned to the audit, and mileage or other employee expenses paid by the Legislative Auditor."

The Amendment was read _____

By: Representative T. Hutchinson

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Chief Clerk