

Hall of the House of Representatives
85th General Assembly - Regular Session, 2005
Amendment Form

JBC 04/01/05 (12)

Subtitle of House Bill No. 1542

"AN ACT FOR THE STATE INSURANCE DEPARTMENT APPROPRIATION FOR THE
2005-2007 BIENNIUM."

Amendment No. 2 to House Bill No. 1542.

Amend House Bill No. 1542 as engrossed, H3/10/05 (version: 03-10-2005 09:39):

Page 10, line 4, delete "\$ 100,000 \$ 100,000" and substitute
"\$ 200,000 \$ 200,000"

AND

Page 10, line 15, delete "\$ 425,000 \$ 425,000" and substitute
"\$ 600,000 \$ 600,000"

AND

Add the following new sections immediately after SECTION 21 of the bill to read as follows:

“ SECTION 22. APPROPRIATION - ARKANSAS COMPREHENSIVE HEALTH INSURANCE POOL. There is hereby appropriated, to the State Insurance Department, to be payable from the State Insurance Department Trust Fund, for payments to the Arkansas Comprehensive Health Insurance Pool as set out in Arkansas Code § 23-79-507(e), for each fiscal year of the biennial period ending June 30, 2007, a sum not to exceed.....\$2,000,000.

SECTION 23. APPROPRIATION - FIRE DEPARTMENTS. There is hereby appropriated, to the State Insurance Department, to be payable from the State Insurance Department Trust Fund, for making payments to the Arkansas Rural Risk Underwriting Association for distribution on an equal basis to all participating fire departments as may be provided by law, and only from those monies not required to fund the appropriation in Section 22 of this Act, for each fiscal year of the biennial period ending June 30, 2007, a sum not to exceed.....\$2,000,000.

SECTION 24. Arkansas Code § 23-79-507(e), concerning the funding of the Arkansas Comprehensive Health Insurance Pool, is amended to read as follows:

(e) Payment from the State Insurance Department Trust Fund.



(1)(A) Following the close of each fiscal year, the board ~~and the plan administrator~~ shall determine whether the pool has incurred a deficit as calculated under subdivision (b)(2) of this section.

(B) If a deficit under subdivision (b)(2) of this section has been incurred, the State Insurance Department shall, during the next fiscal year, ~~transfer from the State Insurance Department Trust Fund in equal quarterly installments during the next fiscal year~~ for deposit into the pool, from the State Insurance Department Trust Fund, in equal quarterly installments, a sum equal to the deficit from those funds in the State Insurance Department Trust Fund that are in excess of the amount needed to meet the requirements of the approved annual budget for the applicable fiscal year but not to exceed ~~eight~~ two million dollars ~~(\$8,000,000)~~ (\$2,000,000).

(2) For any fiscal year in which the board ~~and the plan administrator~~ determines that the pool did not incur a deficit as calculated under subdivision (b)(2) of this section, the State Insurance Department ~~department~~ shall not, during the following fiscal year, transfer any funds to the pool from the State Insurance Department Trust Fund under subdivision (e)(1)(B) of this section ~~during the following fiscal year.~~”

AND

Appropriately renumber the subsequent sections of the bill.

The Amendment was read _____
By: Senator Malone
JKG/JKG - 04-01-2005 08:59
JKG231

Chief Clerk