

ARKANSAS SENATE
85th General Assembly - Regular Session, 2005
Amendment Form

Subtitle of House Bill No. 1570

"THE ARKANSAS LIVESTOCK AND POULTRY CONTRACT PROTECTION ACT."

Amendment No. 2 to House Bill No. 1570.

Amend House Bill No. 1570 as engrossed, H2/24/05 (version: 02-24-2005 08:50):

Page 1, delete line 35 and substitute the following"

(3) "Material risk" means:

(A) The duration of the production contract;

(B) The conditions for the termination of the production contract, prior to the designated expiration of the production contract;

(C) The terms relating to payment to be made to the grower, including, when applicable:

(i) The party liable for condemnations;

(ii) The method for figuring feed conversion ratios;

(iii) The method used to convert condemnations to

live weight;

(iv) The per unit charges for feed and other inputs furnished by the contractor; and

(v) The factors to be used when grouping or ranking growers;

(4) "Production contract" shall have its common meaning within"

AND

Page 2, line 3, delete "(4)" and substitute "(5)"

AND

Page 2, line 35, add the following:

"(e) This section applies to production contracts entered into on or after September 1, 2005."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator J. Jeffress

JDF/JDF - 03-15-2005 09:19

JDF365

Secretary