

Hall of the House of Representatives
85th General Assembly - Regular Session, 2005
Amendment Form

Subtitle of House Bill No. 1899

"AN ACT TO AMEND THE ARKANSAS TOURISM DEVELOPMENT ACT."

Amendment No. 1 to House Bill No. 1899.

Amend House Bill No. 1899 as originally introduced:

Page 9, delete lines 9 through 14 and substitute the following:

"approved company equal to ~~ten percent (10%)~~ twenty percent (20%) of the approved costs.

(c) The sales tax credit memorandum shall not include an offset of the tourism tax levied under § 26-52-1001-26-52-1006.

~~(b)(ii)~~ (ii) Subsequent requests for credit for additional certified approved costs in excess of five hundred thousand dollars (\$500,000) but less than one million dollars (\$1,000,000) shall result in a sales tax credit equal to ten percent (10%) of the approved costs shall be filed with the Department of Finance and Administration during the term of the agreement."

AND

Page 11 delete "15-11-503(13)" and substitute "15-11-503(12)(A)"



The Amendment was read _____

By: Representative Ragland
MGF/JGH - 02-22-2005 12:18
MGF256

Chief Clerk