

ARKANSAS SENATE
85th General Assembly - Regular Session, 2005
Amendment Form

Subtitle of House Bill No. 2449

"AN ACT TO PROVIDE A REGULATORY BASIS OF FINANCIAL STATEMENT
PRESENTATION FOR SCHOOLS."

Amendment No. 1 to House Bill No. 2449.

Amend House Bill No. 2449 as engrossed, H3/9/05 (version: 03-09-2005 09:05):

Page 3, beginning on line 14 and ending on line 15, delete "of the audit report." and substitute "to the board."

AND

Page 3, delete lines 25 and 26 and substitute the following:
"(B) A statement of revenues, expenditures, and changes in fund balances;"

AND

Page 3, delete line 32 and substitute the following:
"schedule of capital assets, including land, buildings, and equipment.
(4) The State Board of Education shall promulgate the rules necessary to administer the regulatory basis of presentation provided in this subsection (c)."

AND

Page 3, delete lines 35 and 36 and substitute the following:
"of a school may require its annual"

AND

Page 4, delete lines 4 through 6 and substitute the following:
"the United States Government Accountability Office, if applicable."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Broadway
JDF/JDF - 03-16-2005 07:50
JDF375

Secretary