

ARKANSAS SENATE
85th General Assembly - Regular Session, 2005
Amendment Form

Subtitle of Senate Bill No. 1000

"AN ACT TO ADJUST THE LIMITATIONS ON ATHLETIC EXPENDITURES AT
INSTITUTIONS OF HIGHER EDUCATION."

Amendment No. 1 to Senate Bill No. 1000.

Amend Senate Bill No. 1000 as originally introduced:

Page 3, delete line 6 entirely, and substitute the following:

" student per year.

(c)(1)(A) Beginning in fiscal year 2005-2006, the limits on the amount of unrestricted educational and general funds for intercollegiate athletic programs at state-supported institutions of higher education set forth in subsections (a) and (b) of this section shall be adjusted as determined by the Department of Higher Education based on an appropriate inflationary index.

(B) The appropriate inflationary index shall be determined by the Arkansas Higher Educating Coordinating Board and may consist of the consumer price index, the higher education inflation index, or such other indices or factors as the Coordinating Board may determine is advisable.

(2)(A) For the fiscal year 2005-2006, the adjustments shall take into account the inflation increases since the figures set forth in subsections (a) and (b) of this section were established or last adjusted.

(B) In subsequent years, the adjustment shall be for the period from the last adjustment to the beginning of the relevant fiscal year."

AND

If appropriate, renumber the remaining sections of the bill



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Broadway
KAC/TAT - 03-24-2005 16:37
KAC807

Secretary