Hall of the House of Representatives

85th General Assembly - Regular Session, 2005 Amendment Form

Subtitle of Senate Bill No. 1083

"AN ACT CONCERNING A FUNDING FORMULA MODEL FOR TWO-YEAR COLLEGES."

Amendment No. 1 to Senate Bill No. 1083.

Amend Senate Bill No. 1083 as originally introduced:

Page 4, delete lines 18 through 20 and substitute:

"(h)(1) The funding needs for student services shall be calculated based on a variable rate per student using the mean of full-time equivalent enrollment and headcount enrollment."

AND

Page 6, delete line 21 entirely, and substitute the following: "funds within the colleges.

(p) Notwithstanding the provisions of this section, each two-year college shall receive a minimum base funding equal to the greater of three million dollars (\$3,000,000) per fiscal year or an amount equal to the previous year's funding per fiscal year.

SECTION 2. <u>The Arkansas Higher Education Coordinating Board, in</u> <u>collaboration with the Executive Council of Presidents and Chancellors, shall</u> <u>review the funding formula biennially and make written recommendations for</u> <u>appropriate modifications or changes to the President Pro-Tempore of the</u> <u>Senate, the Speaker of the House of Representatives, and the Governor by</u> <u>October 15 of the year prior to each regular session of the General</u> <u>Assembly.</u>" AND

If appropriate, renumber the remaining sections of the bill



The Amendment was read _____ By: Representative Fite KAC/KAC - 03-24-2005 08:33 KAC787