

ARKANSAS SENATE
85th General Assembly - Regular Session, 2005
Amendment Form

Subtitle of Senate Bill No. 1090

"TO IMPROVE THE VALUATION PROCESS FOR AGRICULTURAL, PASTURE, AND
TIMBER LAND IN ORDER TO MORE ACCURATELY REFLECT VALUE AND TO
PRODUCE ADDITIONAL REVENUES FOR PUBLIC SCHOOL DISTRICTS AND
COUNTIES."

Amendment No. 1 to Senate Bill No. 1090.

Amend Senate Bill No. 1090 as originally introduced:

Page 2, delete lines 9 through 15 and substitute the following:

"(B) The department shall develop a capitalization rate using the total of a thirty (30) year Treasury bond plus a one percent (1%) management fee plus a three and one-half percent (3.5%) risk rate, as in effect on December 31, 2005."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Argue

MMC/KSW - 04-04-2005 17:37

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Secretary