

Hall of the House of Representatives
85th General Assembly - Regular Session, 2005
Amendment Form

Subtitle of Senate Bill No. 1136

"AN ACT CONCERNING THE ARKANSAS COMPREHENSIVE HEALTH INSURANCE
POOL ACT"

Amendment No. 1 to Senate Bill No. 1136.

Amend Senate Bill No. 1136 as originally introduced:

Delete everything after the enacting clause and substitute the following:

"SECTION 1. Arkansas Code § 23-79-506(a)(12), pertaining to the powers of the Arkansas Comprehensive Health Insurance Pool, is amended to read as follows:

(12) Provide additional types of plans to provide optional coverages, including medicare supplement health insurance and health savings accounts that comply with applicable federal law as in effect January 1, 2005;

SECTION 2. Arkansas Code § 23-79-507(c)(2), which pertains to assessment limitations, is repealed.

~~(2) Notwithstanding any provisions of this subchapter to the contrary, no insurer may be assessed in any one (1) calendar year an amount greater than the amount that that insurer paid to the state in the previous year as premium tax on the business to which this tax applies or one-hundredth of one percent (0.01%) of the total written premiums on the business in this state, whichever is greater.~~

SECTION 3. Arkansas Code § 23-79-507(e) is amended to read as follows:

(e) Payment from the State Insurance Department Trust Fund.

(1)(A) Following the close of each fiscal year, the board and the plan administrator shall determine whether the pool has incurred a deficit as calculated under subdivision (b)(2) of this section.

(B) If a deficit under subdivision (b)(2) of this section has been incurred, the State Insurance Department shall transfer from the State Insurance Department Trust Fund in equal quarterly installments during the next fiscal year for deposit into the pool a sum equal to the deficit from those funds in the State Insurance Department Trust Fund that are in excess of the amount needed to meet the requirements of the approved annual budget for the applicable fiscal year but not to exceed ~~eight million dollars (\$8,000,000)~~ two million dollars (\$2,000,000).

(2) For any fiscal year in which the board and the plan



administrator determine that the pool did not incur a deficit as calculated under subdivision (b)(2) of this section, the department shall not transfer any funds to the pool from the State Insurance Department Trust Fund under subdivision (e)(1)(B) of this section during the following fiscal year.

(3) The provisions of this subsection (e) shall expire on June 30, 2007."

The Amendment was read _____
By: Representative D. Evans
SFI/VLH - 03-22-2005 16:16
SFI282 _____ Chief Clerk