

ARKANSAS SENATE
85th General Assembly - Regular Session, 2005
Amendment Form

Subtitle of Senate Bill No. 1145

"AN ACT TO REGULATE THE CLOSING OF BLOCKS OF BUSINESS BY HEALTH
CARRIERS."

Amendment No. 2 to Senate Bill No. 1145.

Amend Senate Bill No. 1145 as engrossed, S3/29/05 (version: 03-29-2005 09:05):

Page 2, line 24 delete "twelve (12)" and substitute "twenty-four (24)"

AND

Page 2, line 26 delete "twelve (12)" and substitute "twenty-four (24)"

AND

Page 2, line 28 delete "two hundred fifty (250)" and substitute "one hundred (100)"

AND

Page 3, delete lines 2 and 3

AND

Page 3, line 4 delete "(3)" and substitute "(2)"

AND

Page 3, delete lines 19 through 21 and substitute the following:

"(h) A carrier may petition the commissioner for an exemption from subdivision (b)(1) of this section if complying with subdivision (b)(1) of this section will cause the carrier to be subject to administrative supervision by the commissioner or if the carrier purchased a closed block of business from an insurance company that was under administrative supervision or regulatory oversight by the commissioner."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Critcher
DLP/RCK - 03-29-2005 11:46
DLP306

Secretary