

ARKANSAS SENATE
85th General Assembly - Regular Session, 2005
Amendment Form

Subtitle of Senate Bill No. 1151

"AN ACT CONCERNING THE OPTIONAL MEANS OF RECORDING A LIEN ON A
MOTOR VEHICLE."

Amendment No. 2 to Senate Bill No. 1151.

Amend Senate Bill No. 1151 as engrossed, S3/17/05 (version: 03-17-2005 08:48):

Page 1, delete lines 22 through 29 and substitute the following:

 “(a)(1)(A) At his or her option, a lienholder may:

(i) Record the lien on the manufacturer’s statement
of origin; or

(ii) Record the lien on an existing certificate of
title; and

(B) File with the Revenue Division of the Department of
Finance and Administration a certified copy of the instrument creating and
evidencing the lien or encumbrance.

(2) In the case of implements of husbandry, as defined in § 27-
24-212, all-terrain vehicles, as defined in § 27-21-102, or mobile homes, as
defined in § 27-14-207, or manufactured homes, as defined in § 27-14-207, at
his or her option, a lienholder may:

(A) Record the lien on the manufacturer’s statement of
origin;

(B) Record the lien on an existing certificate of title;
or

(C) File with the Revenue Division of the Department of
Finance and Administration a certified copy of the instrument creating and
evidencing the lien or encumbrance.”

AND

Page 1, line 30, delete “(2)” and substitute “~~(2)~~(3)”

AND

Page 1, line 32, delete “(3)” and substitute “~~(3)~~(4)”

AND

Page 1, line 36, delete “(4)” and substitute “~~(4)~~(5)”



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Faris

JDF/JDF - 03-30-2005 13:09

JDF448

Secretary