

**ARKANSAS SENATE**  
85th General Assembly - Regular Session, 2005  
**Amendment Form**

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**Subtitle of Senate Bill No. 128**

"AN ACT TO ALLOW THE ARKANSAS TEACHER RETIREMENT SYSTEM TO SET  
EMPLOYER CONTRIBUTION RATES."

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**Amendment No. 1 to Senate Bill No. 128.**

Amend Senate Bill No. 128 as originally introduced:

Page 3, delete lines 11 and 12 and substitute the following:

- “(C) The contribution rates shall be the rates determined by the board based on the annual actuarial valuation.
- (D) For the fiscal year ending June 30, 2006, the employer contribution rate shall not exceed fourteen percent (14%).
- (E) For the fiscal year ending June 30, 2007, the employer contribution rate shall not be increased by more than one percent (1%) above the rate in effect on June 30, 2006.”

AND

Page 4, delete line 31 and substitute the following:

- “board based on the annual actuarial valuation.
- (4) For the fiscal year ending June 30, 2006, the employer contribution rate shall not exceed fourteen percent (14%).
- (5) For the fiscal year ending June 30, 2007, the employer contribution rate shall not be increased by more than one percent (1%) above the rate in effect on June 30, 2006.”

