

**ARKANSAS SENATE**  
85th General Assembly - Regular Session, 2005  
**Amendment Form**

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**Subtitle of Senate Bill No. 131**

"AN ACT TO CLARIFY STATUTES APPLICABLE TO THE ARKANSAS TEACHER  
RETIREMENT SYSTEM."

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**Amendment No. 1 to Senate Bill No. 131.**

Amend Senate Bill No. 131 as originally introduced:

Page 7, delete line 13 and substitute the following:

"fiscal year, the election shall become effective July 1 of the next fiscal year.

(C) If the board determines that a member's contributions may not be treated as employer contributions under the Internal Revenue Code or the Income Tax Act of 1929, § 26-51-101 et seq., the board may exclude such member's participation under subdivision (f)(5) of this section."



The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator J. Jeffress

MBM/JGH - 02-09-2005 16:19

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Secretary