

ARKANSAS SENATE
85th General Assembly - Regular Session, 2005
Amendment Form

Subtitle of Senate Bill No. 138

"TO PROVIDE THAT COLLEGES OR UNIVERSITIES MAY INCREASE THE EMPLOYER
CONTRIBUTION RATE FOR HIGHER EDUCATION ALTERNATE RETIREMENT PLANS
TO EQUAL THE EMPLOYER CONTRIBUTION RATE UNDER THE ARKANSAS
TEACHER RETIREMENT SYSTEM."

Amendment No. 1 to Senate Bill No. 138.

Amend Senate Bill No. 138 as originally introduced:

Page 2, line 4 delete "The college" and substitute "The department, college,"

AND

Page 2, line 7 delete "The college" and substitute "The department, college,"

AND

Page 2, line 11 delete "increase the" and substitute "pay that"

AND

Page 2, delete lines 12 and 13 and substitute the following:

(2)(3) Each staff member ~~shall~~ may be required to match that
additional contribution by contributing a like percent percentage of his or
her total regular compensation as determined by the department, college, or
university.

AND

Page 2, line 20 delete "six percent (6%) minimum" and substitute "~~six percent~~
~~(6%) minimum~~"



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Faris
JDF/CDS - 03-02-2005 13:15
JDF226

Secretary