

ARKANSAS SENATE
85th General Assembly - Regular Session, 2005
Amendment Form

JBC 04/04/05 (1)

Subtitle of Senate Bill No. 148

"AN ACT FOR THE ARKANSAS SCIENCE AND TECHNOLOGY AUTHORITY
APPROPRIATION FOR THE 2005-2007 BIENNIUM."

Amendment No. 2 to Senate Bill No. 148.

Amend Senate Bill No. 148 as engrossed, S2/24/05 (version: 02-24-2005 14:45):

Insert additional sections immediately following Section 7 to read as follows:

" SECTION 8. APPROPRIATION - ARKANSAS RESEARCH MATCHING FUND AND SEED CAPITAL INVESTEMENTS FUND. There is hereby appropriated, to the Arkansas Science and Technology Authority, to be payable from the General Improvement Fund or its successor fund or fund accounts, for transfer by warrants in equal amounts to the Arkansas Research Matching Funds and the Seed Capital Investments Fund, by the Arkansas Science and Technology Authority, the sum of\$2,000,000.

SECTION 9. APPROPRIATION - ARKANSAS RESEARCH MATCHING FUND. There is hereby appropriated, to the Arkansas Science and Technology Authority, to be payable from the Arkansas Research Matching Fund solely from monies transferred by warrant from the General Improvement Fund or its successor fund or fund accounts, for research matching funds, the sum of\$1,000,000.

SECTION 10. APPROPRIATION - SEED CAPITAL INVESTMENTS FUND. There is hereby appropriated, to the Arkansas Science and Technology Authority, to be payable from the Seed Capital Investments Fund solely from monies transferred by warrant from the General Improvement Fund or its successor fund or fund accounts, for seed capital investments, the sum of\$1,000,000.

SECTION 11. APPROPRIATION - ARKANSAS RESEARCH MATCH PROGRAM. There is hereby appropriated, to the Arkansas Science and Technology Authority, to be payable from the Miscellaneous Agencies Fund Account, for investments in research by the Arkansas Science and Technology Authority - Arkansas Research Match Program for the biennial period ending June 30, 2007, the following:

ITEM NO.	FISCAL YEARS	
	2005-2006	2006-2007
(01) ARKANSAS RESEARCH MATCH	\$ 292,653	\$ 292,653



SECTION 12. APPROPRIATION – SEED CAPITAL INVESTMENTS. There is hereby appropriated, to the Arkansas Science and Technology Authority, to be payable from the Miscellaneous Agencies Fund Account, for Seed Capital Investments by the Arkansas Science and Technology Authority – Seed Capital Investments for the biennial period ending June 30, 2007, the following:

ITEM NO.	FISCAL YEARS	
	2005-2006	2006-2007
(01) SEED CAPITAL INVESTMENTS	\$ 292,653	\$ 292,653"

SECTION 13. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPERATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. SEED CAPITAL INVESTEMENTS. Not withstanding any other law to the contrary regarding general revenue year end fund balances, any monies received from the repayment of Seed Capital Investments authorized by the Arkansas Science and Technology Authority, shall be deposited into the State Treasury to the credit of the Miscellaneous Agencies Fund Account and shall remain in the Miscellaneous Agencies Fund Account to be made available solely for the benefit of the Arkansas Science and Technology Authority to provide additional Seed Capital Investments. The provisions of this section shall be in effect only from July 1, 2005 through June 30, 2007."

And appropriately renumber the subsequent sections.

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Wooldridge
KCS/KCS - 04-04-2005 18:22
KCS323

Secretary