

ARKANSAS SENATE
85th General Assembly - Regular Session, 2005
Amendment Form

Subtitle of Senate Bill No. 154

"AN ACT TO ENSURE PARITY AND ESTABLISH RULES FOR THE LOCAL POLICE AND
FIRE PENSION AND RELIEF FUNDS; AND TO ESTABLISH ETHICS AND FISCAL
ACCOUNTABILITY OF LOCAL BOARD PLAN MEMBERS."

Amendment No. 2 to Senate Bill No. 154.

Amend Senate Bill No. 154 as engrossed, S2/9/05 (version: 02-09-2005 08:56):

Page 2, line 3, add "are required to" between "managers" and "perform"

AND

Delete SECTION 2 and SECTION 3 in their entirety and appropriately renumber the sections of the bill

AND

Page 3, delete lines 31 through 35, and substitute the following:

"(b) If the restrictions imposed by §§ 24-2-610 – 24-2-619 on investments of state retirement systems are met and the municipal fire or police pension funds are professionally managed through an investment management and trust arrangement containing independent and separately accountable components for investment advisory and reporting, investment management and trust, and custodial and administrative services, then the provisions of subdivision (b)(2)(B)(iii)(a) of this section shall not apply;"

AND

Page 4, line 23, add "are required to" between "managers" and "perform"



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Faris
MMC/KSW - 02-15-2005 11:11
MMC108

Secretary