## **ARKANSAS SENATE**

85th General Assembly - Regular Session, 2005

## **Amendment Form**

## Subtitle of Senate Bill No. 160

"TO ALLOW A PERSON TO BE A MEMBER OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM AND A LOCAL RETIREMENT PLAN FOR DUAL SERVICE."

## Amendment No. 2 to Senate Bill No. 160.

Amend Senate Bill No. 160 as engrossed, S2/8/05 (version: 02-08-2005 08:51):

Page 1, delete lines 10 through 13 and substitute the following: "AN ACT TO AMEND ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM LAWS CONCERNING BENEFITS FOR RETIRED PUBLIC SAFETY MEMBERS; AND FOR OTHER PURPOSES."

AND

Page 1, delete lines 16 through 19 and substitute the following: "TO AMEND ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM LAWS CONCERNING BENEFITS FOR RETIRED PUBLIC SAFETY MEMBERS."

Page 1, delete lines 24 through 31 and substitute the following: "<u>SECTION 1. Arkansas Code Title 24, Chapter 4, Subchapter 6 is amended</u> to add an additional section to read as follows:

24-4-622. Increase in benefits - Public safety members.

(a) Beginning July 1, 2005, the monthly retirement benefit payable to retirants and beneficiaries of the Arkansas Public Employees' Retirement System who are public safety members shall be increased by two percent (2%) of the benefit payable on June 1, 2005.

(b) The increase in benefits provided in subsection (a) of this section shall be added to the monthly benefit after the annual postretirement increase.

SECTION 2. <u>EMERGENCY CLAUSE.</u> It is found and determined by the <u>General Assembly of the State of Arkansas that, for the effective</u> <u>administration of this act and to avoid undue harm to the members and benefit</u> <u>recipients of the Arkansas Public Employees' Retirement System, this act</u> <u>should become effective on July 1, 2005. Therefore, an emergency is declared</u> <u>to exist and this act being necessary for the preservation of the public</u> <u>peace, health, and safety shall become effective on July 1, 2005.</u>"



The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_\_ By: Senator Glover KWH/KWH - 03-30-2005 13:00 KWH332