ARKANSAS SENATE

85th General Assembly - Regular Session, 2005 **Amendment Form**

Subtitle of Senate Bill No. 188

"TO ENHANCE THE MARKETABILITY OF THE TITLE OF PROPERTY SOLD FOR NONPAYMENT OF TAXES."

Amendment No. 2 to Senate Bill No. 188.

Amend Senate Bill No. 188 as engrossed, S2/14/05 (version: 02-14-2005 08:50):

Page 1, line 26 delete ", including, but not limited to, severed mineral rights,"

AND

Page 1, line 28 delete "twenty (20)" and substitute "fifteen (15)"

AND

Page 1, line 31 delete "twenty (20)" and substitute "fifteen (15)"

AND

Page 1, line 33 delete "deed;" and substitute "deed; and"

AND

Page 1, line 35 delete "grantee;" and substitute "grantee."

AND

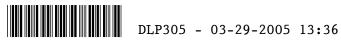
Page 1, delete line 36 and substitute the following:

"(b) This section shall not be subject to the additional time to challenge a tax deed given to minors, persons suffering a mental incapacity, or persons serving in the United States armed forces during a time of war under § 26-37-203(b)."

AND

Page 2, delete lines 1 and 2

AND



Page 2, line 3 delete "(b)" and substitute "(c)"
AND
Page 2, line 9 delete "severed mineral" and substitute "real property"
AND
Page 2, line 11 delete " <u>lease or transfer these mineral rights</u> " and substitute " <u>receive marketable title to real property</u> "
AND
Page 2, line 13 delete " <u>free transfer of severed mineral</u> " and substitute " <u>marketability of real property</u> "
The Amendment was read the first time, rules suspended and read the second time and By: Senator Wooldridge DLP/RCK - 03-29-2005 13:36
DLP305 Secretary