

**ARKANSAS SENATE**  
85th General Assembly - Regular Session, 2005  
**Amendment Form**

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**Subtitle of Senate Bill No. 228**

"AN ACT TO ASSIST THE GENERAL ASSEMBLY AND INSURANCE COMMISSIONER IN  
THE REGULATION AND DISCLOSURE OF INSURANCE RATES AND RATING  
CRITERIA."

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**Amendment No. 1 to Senate Bill No. 228.**

Amend Senate Bill No. 228 as originally introduced:

Delete SECTION 1 in its entirety and substitute the following:

"SECTION 1. Arkansas Code § 23-63-1202 is amended to add an additional subsection to read as follows:

(c)(1) In addition to the information required by subsection (b) of this section, the following information specific to the State of Arkansas for the previous calendar year ending December 31 shall be included in the report of all property and casualty insurers separately by type of insurance, insurance company, and the policyholder's zip code:

- (A) Number of policies written;
- (B) Number of policies canceled;
- (C) Number of policies renewed;
- (D) Number of policies not renewed;
- (E) Written premium; and
- (F) Paid losses.

(2)(A) No later than June 30 of each year the Insurance Commissioner shall prepare a report for the previous calendar year ending December 31 based upon the information required under subdivision (c)(1) this section.

(B) The report shall be submitted to the Governor, the Speaker of the House of Representatives, and the President Pro Tempore of the Senate.

(C) The report shall:

- (i) Provide the information required under subsection (c) of this section for each company;
- (ii) Be presented in a manner that is understandable in both wording and content for the average consumer;
- (iii) Inform the General Assembly and Arkansas insurance consumers whether insurance rates, underwriting practices, and claims administration are just, adequate, and reasonable, and not excessive or unfairly discriminatory; and



(iv) Protect the proprietary information of the insurance company by redacting the name of the insurance company in compiling the report."

AND

Delete SECTIONS 2 and 3 in their entirety.

The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator Brown

DLP/RCK - 03-17-2005 09:44

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Secretary