

**ARKANSAS SENATE**  
 85th General Assembly - Regular Session, 2005  
**Amendment Form**

JBC 02/22/05 (5)

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**Subtitle of Senate Bill No. 293**

"AN ACT FOR THE ARKANSAS TEACHER RETIREMENT SYSTEM APPROPRIATION  
 FOR THE 2005-2007 BIENNIUM."

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**Amendment No. 1 to Senate Bill No. 293.**

Amend Senate Bill No. 293 as originally introduced:

Delete SECTIONS 3 and 4 of the bill in their entirety and substitute the following new sections:

"SECTION 3. APPROPRIATION. There is hereby appropriated, to the Arkansas Teacher Retirement System, to be payable from the Teacher Retirement Fund, for personal services and operating expenses of the Arkansas Teacher Retirement System for the biennial period ending June 30, 2007, the following:

ITEM NO.	FISCAL YEARS	
	2005-2006	2006-2007
(01) REGULAR SALARIES	\$ 2,724,377	\$ 2,803,022
(02) EXTRA HELP	105,000	105,000
(03) PERSONAL SERVICES MATCHING	910,625	927,672
(04) OVERTIME	150,000	150,000
(05) MAINT. & GEN. OPERATION		
(A) OPER. EXPENSE	2,934,889	2,934,889
(B) CONF. & TRAVEL	30,759	30,759
(C) PROF. FEES	265,400	343,650
(D) CAP. OUTLAY	50,368	50,368
(E) DATA PROC.	0	0
(06) BENEFITS	125,000,000	150,000,000
(07) REFUND/REIMBURSEMENTS	6,540,000	6,550,000
(08) PROFESSIONAL SERVICES	250,000	250,000
(09) DATA PROCESSING SERVICES	4,334,144	4,055,048
(10) INVESTMENT COUNSEL	6,641,444	6,641,444
TOTAL AMOUNT APPROPRIATED	\$ 149,937,006	\$ 174,841,852

SECTION 4. APPROPRIATIONS - CASH. There is hereby appropriated, to the Arkansas Teacher Retirement System, to be payable from cash funds as defined by Arkansas Code 19-4-801 of the Arkansas Teacher Retirement System, for payments to beneficiaries by check or wire transfer by the Arkansas Teacher



Retirement System for the biennial period ending June 30, 2007, the following:

ITEM NO.	FISCAL YEARS	
	2005-2006	2006-2007
(01) BENEFITS-NON-EMP.	\$ 515,100,000	\$ 582,000,000
(02) REFUND/REIMBURSEMENTS	<u>725,000</u>	<u>1,000,000</u>
TOTAL AMOUNT APPROPRIATED	<u>\$ 515,825,000</u>	<u>\$ 583,000,000</u>

SECTION 5. APPROPRIATION - PROPERTY MANAGEMENT. There is hereby appropriated, to the Arkansas Teacher Retirement System, to be payable from the Teacher Retirement Fund, for property renovation and maintenance expenses of the Arkansas Teacher Retirement System for the biennial period ending June 30, 2007, the following:

ITEM NO.	FISCAL YEARS	
	2005-2006	2006-2007
(01) PROPERTY MANAGEMENT	<u>\$ 500,000</u>	<u>\$ 500,000</u>

AND

Page 4, delete lines 30 through 32 in their entirety and substitute "~~appropriation for the Agency Operations/Administration Program and available to be used for Data Processing Services, up to \$7,550,600 and Operating Expenses, up to \$2,935,257~~ appropriation for Data Processing Services and Operating Expenses as authorized in Section 3 of this Act, shall be carried forward and"

AND

Appropriately renumber the sections of the bill.

The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Joint Budget Committee  
PDA/PDA - 03-08-2005 16:09  
PDA031

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Secretary