

**ARKANSAS SENATE**  
85th General Assembly - Regular Session, 2005  
**Amendment Form**

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**Subtitle of Senate Bill No. 302**

"TO PROVIDE A TAX EXEMPTION FOR MUNICIPAL AIRPORT COMMISSIONS."

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**Amendment No. 1 to Senate Bill No. 302.**

Amend Senate Bill No. 302 as originally introduced:

Page 1, delete lines 10 and 11 and substitute the following:

"AN ACT TO PROVIDE A TAX EXEMPTION FOR A MUNICIPAL AIRPORT THAT ALSO QUALIFIES AS A BORDER CITY AIRPORT; AND FOR OTHER PURPOSES."

AND

Page 1, delete lines 14 and 15 and substitute the following:

"TO PROVIDE A TAX EXEMPTION FOR A MUNICIPAL AIRPORT THAT ALSO QUALIFIES AS A BORDER CITY AIRPORT."

AND

Page 1, delete lines 20 - 26 and substitute the following:

"SECTION 1. Arkansas Code Title 14, Chapter 359, Subchapter 1 is amended to add an additional section to read as follows:

14-359-122. Tax exemptions.

A municipal airport commission created under this chapter that also qualifies as an airport in a border municipality under the Municipal Airports Act, § 14-361-101 et seq., is exempt from taxation under § 14-361-124."



The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator Altes

KWH/KWH - 02-25-2005 16:51

KWH185

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Secretary