

**ARKANSAS SENATE**  
85th General Assembly - Regular Session, 2005  
**Amendment Form**

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**Subtitle of Senate Bill No. 395**

"THE GENERAL IMPROVEMENT FUND ACCOUNTABILITY LAW."

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**Amendment No. 1 to Senate Bill No. 395.**

Amend Senate Bill No. 395 as originally introduced:

Page 5, delete lines 17 and 18 and substitute:

"(1) Reimburse the state for any unexpended funds upon the earlier of:  
(A) The completion of the project; or  
(B) Four (4) years after the date of the last disbursement of  
funds."

AND

Page 4, delete line 36 and substitute:

"prior to expending funds appropriated from the General Improvement Fund.  
(3) If the funds are required to be expended for constructing a new  
facility or an addition to an existing facility, the local entity shall  
submit a method of finance to the Chief Fiscal Officer of the State, prior to  
receiving the initial distribution of funds, certifying the total cost of the  
project and the sources of all funds that are required to complete the  
project."



The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator Wooldridge  
BBC/BBC - 02-16-2005 15:31  
BBC200

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Secretary