

ARKANSAS SENATE
85th General Assembly - Regular Session, 2005
Amendment Form

JBC 02/24/05 (191)

Subtitle of Senate Bill No. 395

"THE GENERAL IMPROVEMENT FUND ACCOUNTABILITY LAW."

Amendment No. 2 to Senate Bill No. 395.

Amend Senate Bill No. 395 as engrossed, S2/21/05 (version: 02-21-2005 08:54):

Page 1, delete lines 34 through 36 and substitute:
deleting on page one the sponsor(s) and substituting therefor "Joint Budget Committee".

"(a)(1) From the funds made available to the General Improvement Fund or its successor fund or fund account, the Joint Budget Committee and the General Assembly shall first set aside funds:

(A) To replace the earnings of the Department of Correction that are pledged for bonds;

(B) For lease payments associated with debt service on correction facilities at Malvern and the Grimes Unit at Newport; and

(C) To meet the required loan payments to the Teacher Retirement System by the Department of Education for the state-wide public school computer system.

(2) After the funds have been set aside as provided in subdivision (a)(1) of this section, the Joint Budget Committee and the General Assembly shall set aside the next thirty million dollars (\$30,000,000) from funds made available to the General Improvement Fund"

AND

Page 2, line 1, delete "account"

AND

Page 2, delete lines 5 through 7 and substitute:
"disbursement or commitment until funds have been set aside for public school facilities and other purposes under subsection (a) of this section have been funded and made available for public school facilities and other purposes."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Joint Budget Committee
BBC/BBC - 03-01-2005 12:09
BBC258

Secretary