

**ARKANSAS SENATE**  
85th General Assembly - Regular Session, 2005  
**Amendment Form**

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**Subtitle of Senate Bill No. 417**

"AN ACT TO AMEND THE CONSOLIDATED INCENTIVE ACT OF 2003."

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**Amendment No. 2 to Senate Bill No. 417.**

Amend Senate Bill No. 417 as originally introduced:

Page 2, delete lines 23 and 24 and substitute the following:  
"its most recent "Annual Covered Employment and Earnings" publication,  
divided by forty (40)."

AND

Page 6, line 17, delete "and"

AND

Page 6, delete line 19 and substitute the following:  
"financial incentive agreement; and  
(c) Are not existing employees, except as  
allowed under § 15-4-2703(12)."

AND

Page 15, line 33, delete "investments" and substitute "lease payments"

AND

Page 24, line 32, delete "26-51-1103" and substitute "26-51-1103(a) and (c)"

AND

Page 26, delete lines 29 through 31 and substitute the following:  
"~~2708.~~ Any unused tax credits may be carried forward for nine (9) years  
after the year in which the credit was first earned or until exhausted,  
whichever occurs first."



The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator Wooldridge  
MGF/JGH - 02-23-2005 15:27  
MGF278

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Secretary