ARKANSAS SENATE

85th General Assembly - Regular Session, 2005

Amendment Form

JBC 04/06/05 (1)JBC 04/05/05 ()

Subtitle of Senate Bill No. 453

"AN ACT FOR THE DEPARTMENT OF HIGHER EDUCATION APPROPRIATION FOR

THE 2005-2007 BIENNIUM."

Amendment No. 4 to Senate Bill No. 453.

Amend Senate Bill No. 453 as engrossed, S4/5/05 (version: 04-05-2005 16:15):

Add a new section immediately following Section 30 to read as follows: "SECTION 31. SPECIAL LANGUAGE. Arkansas Code 6-63-312 concerning contingency appropriations for higher education is amended to read as follows:

6-63-312. Contingency appropriations - Transfers and reports.

(a) Upon approval by the Department of Higher Education and the Chief Fiscal Officer of the State, institutions of higher education may transfer appropriation from the <u>cash</u> contingency appropriation to any other appropriation made to the institution from cash funds. <u>and institutions may</u> <u>transfer appropriation from the contingency appropriation made payable from</u> <u>each institution's State Treasury Fund to the state operations appropriation</u> <u>made payable from each institution's State Treasury Fund.</u>

(b) The department shall report monthly to the Legislative Council these appropriation transfers, and the report shall include, by institution, the amounts transferred, and the reasons therefor and the source of the funds."

And

Appropriately renumber the sections of the bill.



The Amendment was read the first time, rules suspended and read the second time and _____

By: Joint Budget Committee JAD/JAD - 04-06-2005 19:43 JAD481