

**ARKANSAS SENATE**  
85th General Assembly - Regular Session, 2005  
**Amendment Form**

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**Subtitle of Senate Bill No. 64**

"TO CLARIFY THE REDETERMINATION OF BENEFITS UNDER THE ARKANSAS  
JUDICIAL RETIREMENT SYSTEM."

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**Amendment No. 1 to Senate Bill No. 64.**

Amend Senate Bill No. 64 as originally introduced:

Delete Section 1 in its entirety and substitute the following:

"SECTION 1. Arkansas Code § 24-8-715 is repealed.

~~24-8-715. Redetermination of benefits.~~

~~(a) Each July 1 the Arkansas Judicial Retirement System shall redetermine the amount of each monthly benefit which has been payable by the system under the Tier Two Actual Judicial Service Benefit Plan for at least twelve (12) full calendar months. The redetermined amount shall be payable for the following twelve (12) calendar months.~~

~~(b) Subject to the maximum stated in subsection (c) of this section, the redetermined amount shall be the amount of benefit payable as of the immediately preceding July 1 increased by three percent (3%).~~

~~(c) In no event shall the redetermined amount be more than the amount of the benefit payable as of the immediately preceding July 1 multiplied by the following fraction:~~

~~(1) The numerator shall be the average of the consumer price index for the twelve (12) calendar months in the calendar year immediately preceding July 1, but in no event an amount less than the denominator; and~~

~~(2) The denominator shall be the average of the consumer price index for the twelve (12) calendar months in the calendar year second preceding the redetermination date.~~



The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator J. Jeffress

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KWH105

Secretary