

**ARKANSAS SENATE**  
85th General Assembly - Regular Session, 2005  
**Amendment Form**

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**Subtitle of Senate Bill No. 69**

"TO AMEND THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM LAWS TO  
PROVIDE FOR CONTRIBUTIONS OF MEMBERS TO THEIR DEPOSIT ACCOUNTS."

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**Amendment No. 1 to Senate Bill No. 69.**

Amend Senate Bill No. 69 as originally introduced:

Immediately following SECTION 1, add an additional section to read as follows:

"SECTION 2. Arkansas Code § 24-4-101(12), concerning definitions under the Arkansas Public Employees' Retirement System laws, is amended to read as follows:

(12)(A) "Contributory member" means a person who was a member of the Arkansas Public Employees' Retirement System prior to January 1, 1978, and who continues to contribute six percent (6%) of his or her compensation to the system~~;~~. However, the rate will be five percent (5%) on and after July 1, 2005; or

(B) A member first hired on or after July 1, 2005, or a non-contributory member who elects to become a contributory member under §§ 24-4-1101 - 1109 within six (6) months from July 1, 2005."

AND

Appropriately renumber the sections of the bill.



The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator J. Jeffress

KWH/KSW - 01-27-2005 11:40

KWH109

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Secretary