

**ARKANSAS SENATE**  
85th General Assembly - Regular Session, 2005  
**Amendment Form**

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**Subtitle of Senate Bill No. 69**

"TO AMEND THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM LAWS TO  
PROVIDE FOR CONTRIBUTIONS OF MEMBERS TO THEIR DEPOSIT ACCOUNTS."

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**Amendment No. 2 to Senate Bill No. 69.**

Amend Senate Bill No. 69 as engrossed, S1/31/05 (version: 01-31-2005 09:07):

Immediately after SECTION 2, add an additional section to read as follows:

"SECTION 2. Arkansas Code § 24-4-101(15), concerning definitions under the Arkansas Public Employees' Retirement System laws, is amended to read as follows:

(15)(A) "Credited service" means the sum of the prior service and current service to the extent credited a member by the board, in accordance with the provisions of § 24-4-521.

(B) Any member first hired on or after July 1, 2005, to a covered position whose service is credited at a rate other than that defined in § 24-4-101(2) shall accrue that credit on no more than ten (10) actual years of service."

AND

Page 3, delete lines 19 through 21

AND

Page 3, line 22, delete "(c)" and substitute "(b)"

AND

Page 3, line 33, delete "(d)" and substitute "(c)"

AND

Appropriately renumber the sections of the bill



The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator J. Jeffress

KWH/KSW - 03-28-2005 15:40

KWH324

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Secretary