

Hall of the House of Representatives
85th General Assembly - Regular Session, 2005
Amendment Form

JBC 03/17/05 (114)

Subtitle of Senate Bill No. 92

"AN ACT FOR THE STATE BOARD OF COLLECTION AGENCIES APPROPRIATION FOR
THE 2005-2007 BIENNIUM."

Amendment No. 1 to Senate Bill No. 92.

Amend Senate Bill No. 92 as originally introduced:

Add the following additional Sections immediately following SECTION 6 to read as follows:

"SECTION 7. SPECIAL LANGUAGE. Arkansas Code § 17-24-305 concerning the use of State Board of Collection Agencies fees is amended to read as follows:
17-24-305. Fees - Disposition.

(a) The State Board of Collection Agencies may charge an annual license fee not to exceed one hundred twenty-five dollars (\$125) for licensing each collection agency and an annual fee of fifteen dollars (\$15.00) for licensing each employee of the licensed collection agency who as an employee solicits, collects, or attempts to collect any delinquent account or accounts by telephone, mail, personal contact, or otherwise.

(b) All income from fees imposed under this section shall be distributed as follows:

(1) Beginning July 1, 2005 the first one hundred and fifteen thousand dollars (\$115,000) shall be remitted in one payment by the board to the Treasurer of State for the Department of Human Services - Division of Medical Services and deposited into a paying account as determined by the Chief Fiscal Officer of the State to be used in accordance with Arkansas Code 20-10-705.

(2) All funds remaining after the distribution in subdivision (b)(1) of this section received during the fiscal year ending June 30, 2006, shall be remitted by the board to the University of Arkansas for Medical Sciences for deposit in a financial institution in accordance with the policies of the University of Arkansas. The funds shall be expended for the College of Pharmacy and the College of Nursing in accordance with § 6-64-417; and

(3)(A) Beginning July 1, 2006 and each July 1 thereafter, the first one hundred and fifteen thousand dollars (\$115,000) in fees received by the board shall be remitted in one payment by the board to the Treasurer of State for the Department of Human Services - Division of Medical Services and deposited into a paying account as determined by the Chief Fiscal Officer of the State to be used in accordance with Arkansas Code 20-10-705.

(B) The funds remaining after the distribution in subdivision (3)(A) for the fiscal year ending June 30, 2007 and funds each July 1



thereafter received by the board in an amount not to exceed six hundred thousand dollars (\$600,000) each fiscal year shall be remitted by the board to the University of Arkansas for Medical Sciences for deposit into a financial institution in accordance with the policies of the University of Arkansas. The funds shall be expended for the College of Pharmacy and the College of Nursing in accordance with § 6-64-417.

(C) Funds remaining after the distributions in subdivisions (b)(3)(A) and (b)(3)(B) of this section shall be deposited to the State Board of Collection Agencies ~~board's~~ account in some bank authorized to do business in this state, ~~from which account shall be paid the cost of administering this chapter.~~

SECTION 8. SPECIAL LANGUAGE. Arkansas Code Title 6, Chapter 64, Subchapter 4 concerning the distribution of fees collected is amended to add a new section as follows:

6-64-417. College of Nursing and College of Pharmacy program improvements.

(a) Funds received from the State Board of Collection Agencies under § 17-24-305 by the University of Arkansas for Medical Sciences and any interest earnings on the funds by the University of Arkansas for Medical Sciences shall be used exclusively as follows:

(1) Two-thirds (2/3) of the funds shall be used within the College of Nursing for:

(A) Scholarships and stipends for nursing students who are candidates for bachelor's or master's degrees or degrees beyond a master's degree; and

(B) Salary improvements for purposes of retaining and attracting nursing school faculty; and

(2) One-third (1/3) of the funds shall be used within the College of Pharmacy for:

(A) Scholarships and stipends for pharmacy students;

(B) Facility improvements required to expand the enrollment of pharmacy students; and

(C) Salary improvements for purposes of retaining and attracting pharmacy school faculty.

(b)(1) The Dean of the University of Arkansas for Medical Sciences College of Nursing shall allocate the funds made available to the College of Nursing under this section.

(2) The Graduate Nurse Educator Loan and Scholarship Board shall make recommendations to the dean regarding the recipients of annual awards, stipends, and scholarships.

(3) A recipient of a scholarship or stipend under this subsection (b) must be a resident of the State of Arkansas.

(c)(1) The Dean of the University of Arkansas for Medical Sciences College of Pharmacy shall allocate the funds made available to the College of Pharmacy under this section.

(2) Using financial aid and academic performance data, the University of Arkansas for Medical Sciences College of Pharmacy Awards and Financial Aid Committee will make recommendations to the faculty regarding the recipients of annual awards, stipends, and scholarships.

(3) A recipient of a stipend or scholarship under this subsection (c):

(A) Must be a resident of the State of Arkansas;

(B) Is not required to repay a stipend or scholarship; and

(C) Is not required to enter into any agreement with the university or College of Pharmacy requiring the recipient to practice pharmacy in any area of Arkansas after graduation in exchange for a stipend or scholarship.

(d) The University of Arkansas for Medical Sciences shall report annually the utilization of the funds received by the College of Nursing under this section to the Legislative Council and the Arkansas Legislative Commission on Nursing.

(e) Scholarships and other awards under this section may be granted in addition to other funds awarded to a student under other scholarship and assistance programs."

And appropriately renumber the subsequent sections of the bill.

The Amendment was read _____

By: Representative Bond

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Chief Clerk