

ARKANSAS SENATE
85th General Assembly - Regular Session, 2005
Amendment Form

Subtitle of Senate Bill No. 980

"TO IMPROVE ECONOMIC AND EDUCATIONAL OPPORTUNITIES BY FURTHERING
THE GOAL OF PROVIDING ALL ARKANSANS WITH THE ABILITY TO CONNECT TO
THE WORLD WIDE WEB VIA BROADBAND."

Amendment No. 1 to Senate Bill No. 980.

Amend Senate Bill No. 980 as originally introduced:

Page 1, lines 35 and 36, delete "eighty-four kilobytes (384 kb.) per second" and substitute "eighty-four kilobits per second (384 Kbps)"

AND

Page 2, delete lines 10 through 18 and substitute the following:
"subdivisions (2)(A)(ii)(a)-(e) of this section.

(B) 'Broadband technology' includes, but is not limited
to:

- (i) Asynchronous transfer mode switches;
- (ii) Routers;
- (iii) Servers;
- (iv) Multiplexers;
- (v) Fiber optics; and
- (vi) Equipment related to the items listed in
subdivisions (B)(i)-(vi) of this section;"

AND

Page 3, line 20, delete "after" and substitute "six"

AND

Page 3, delete lines 22 through 24 and substitute the following:

"(d) If the tax credit for any tax year exceeds fifty percent (50%) of the income tax liability for that year, the unused portions may be carried forward for six (6) tax years following the tax year in which the credit was earned."

AND



Page 4, delete line 9 and substitute the following:

"(a) The gross receipts or gross proceeds from sales of broadband"

AND

Page 4, delete line 13 and substitute the following:

"(b) As used in this section 'broadband technology' has the same"

AND

Page 4, delete line 16 and substitute the following:

"SECTION 3. Section 2 of this act shall become effective on the first day of"

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator J. Bookout

KWH/KSW - 03-10-2005 09:45

KWH286

Secretary