Hall of the House of Representatives

86th General Assembly - Regular Session, 2007 **Amendment Form**

Subtitle of House Bill No. 1097 "TO AMEND DEFINITIONS CONCERNING CERTAIN RETIREMENT FUNDING ALLOCATIONS."

Amendment No. 2 to House Bill No. 1097.

Amend House Bill No. 1097 as engrossed, H3/5/07 (version: 03-05-2007 09:14):

Delete SECTION 1 of the bill in its entirety

AND

Delete SECTION 4 of the bill in its entirety

AND

Page 4, line 10, delete "SECTION 2" and substitute "SECTION 1"

AND

Page 5, line 7, delete "SECTION 3" and substitute "SECTION 2"

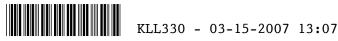
AND

Page 7, delete lines 9 through 26, and substitute the following:

"SECTION 3. Arkansas Code § 24-10-411 is repealed. 24-10-411. Transfer of subsidy account funds.

Any city or town whose local police pension and relief fund or firemen's relief and pension fund has a balance, no participants, and an excess in its local Arkansas Local Police and Fire Retirement System subsidy account can transfer money left in the subsidy account to the city or town general fund for capital improvements.

SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that the current laws applicable to the local police and fire pension and relief funds regarding retirement funding allocations require revision; and that revisions are necessary to ensure the effective and efficient operation of the system. Therefore, an immediate emergency is declared to exist and this act being necessary for the



preservation of the public peace, health, and safety shall become effective
on:

- (1) The date of its approval by the Governor;
- (2) If the bill is neither approved nor vetoed by the Governor, the expiration of the period of time during which the Governor may veto the bill; or
- (3) If the bill is vetoed by the Governor and the veto is overridden, the date the last house overrides the veto."

The Amendment was read	
By: Representative Harris	
KLL/TAT - 03-15-2007 13:07	
KLL330	Chief Clerk